



March 22, 2019

Listed Company Name TACHI-S CO., LTD.  
Name of Representative Taro Nakayama, President, CEO&COO  
(Code 7239: Tokyo Stock Exchange, 1st section)  
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## Notice concerning changes to dividend forecasts (commemorative dividend) and forecasts for dividends in next fiscal year

TACHI-S CO., LTD. (“The Company”) hereby announce that at the Board of Directors Meeting held on March 21, 2019, a resolution was passed to change the forecasts for dividends to be paid for the fiscal year ending in March 2019 and the forecasts for dividends to be paid in the next fiscal year.

### 1. Revision of forecasts of dividends for fiscal year ending March 31, 2019

Record date	annual dividends		
	2nd quarter	End of fiscal year	Total
Previous forecast (Announced May 14, 2018)	12.00 yen	12.00 yen	24.00 yen
Revised forecast	-	13.00 yen (ordinary dividend of 12.00 yen) (commemorative dividend of 1.00 yen)	25.00 yen (ordinary dividend of 24.00 yen) (commemorative dividend of 1.00 yen)
Record of the fiscal year	12.00 yen	-	-
Record of the previous fiscal year (Year ended March 31, 2018)	10.00 yen (ordinary dividend of 9.00 yen) (commemorative dividend of 1.00 yen)	11.00 yen	21.00 yen (ordinary dividend of 20.00 yen) (commemorative dividend of 1.00 yen)

### 2. Forecast of dividends for fiscal year ending March 31, 2020

Record date	2nd quarter	End of fiscal year	Total
Dividend per share	13.00 yen (ordinary dividend of 12.00 yen) (commemorative dividend of 1.00 yen)	13.00 yen	26.00 yen (ordinary dividend of 25.00 yen) (commemorative dividend of 1.00 yen)

### 3. Reasons

We believe that providing returns through ongoing improvements to corporate value is an important management issue, and have adopted a basic policy of maintaining stable dividends while at the same time augmenting shareholders' equity and improving profitability.

The Company primarily utilizes internal capital reserves for R&D and global business development, and endeavors to secure profit in the medium to long term and strengthen its financial structure.

The Company will reach the milestone of 65 years since its founding in April 2019. We want to thank shareholders and all other stakeholders for their support.

In order to express this gratitude to all shareholders, the Company will pay a commemorative dividend of 1 yen per share with both its year-end dividends for the fiscal year ending in March 2019 and the interim dividend for the fiscal year ending in March 2020. We expect that this will result in a total of 13 yen in year-end dividends for the fiscal year ending in March 2019 when including the 12 yen ordinary dividend and the 1 yen commemorative dividend. In addition, the Company plans to pay 13 yen in interim dividends (12 yen ordinary dividend and 1 yen commemorative dividend) and 13 yen for the year-end dividend (13 yen ordinary dividend) in the fiscal year ending in March 2020, for an annual dividend of 26 yen.