

Consolidated Financial Highlights for the Third Quarter of FY2016 [Japanese GAAP]

(April 1, 2016 through December 31, 2016)

Company name: **TACHI-S CO., LTD.**
 Stock exchange listings: Tokyo Stock Exchange (1st section)
 Code number: 7239
 URL: <http://www.tachi-s.co.jp/>
 Representative: Taro Nakayama, President & COO
 Contact person: Yoshiyuki Nogami, Executive Vice President
 Telephone: 042-546-8117
 Scheduled date of quarterly securities report submission: February 9, 2017
 Scheduled date of start of dividend payment: —
 The additional materials of the quarterly financial results: No
 Holding of the quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated Financial Results for the Third Quarter of FY2016 (April 1, 2016 through December 31, 2016)

(1) Consolidated Operating Results (% indicates the changes from the same period in the previous year)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
3Q of FY2016	205,305	-1.0	6,264	54.6	8,902	139.5	4,757	—
3Q of FY2015	207,463	16.4	4,051	—	3,716	182.5	-250	—

(Note) Comprehensive income

3rd quarter of FY2016: 2,164 million yen (-14.7%)

3rd quarter of FY2015: 2,537 million yen (-58.7%)

	Net income per share	Diluted net income per share
	yen	yen
3Q of FY2016	134.24	—
3Q of FY2015	-7.06	—

(2) Consolidated Financial Positions

	Total assets	Shareholder's equity	Shareholder's equity ratio
	Million yen	Million yen	%
3Q of FY2016	166,962	87,983	49.8
FY2015	163,826	87,701	50.6

(Reference) Equity capital

3rd quarter of FY2016: 83,198 million yen

FY2015: 82,877 million yen

2. Dividends

	Annual dividends per share				
	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	End of fiscal year	Total
	yen	yen	yen	yen	yen
FY2015	—	8.00	—	8.00	16.00
FY2016	—	9.00	—		
FY2016 (Forecast)				9.00	18.00

(Note) Changes in forecast of dividend from the latest announcement: No

Breakdown of dividends for the 2nd quarter of FY2016: ordinary dividend of 8 yen, commemorative dividend of 1 yen

Breakdown of dividends for FY2016 (Forecast): ordinary dividend of 8 yen, commemorative dividend of 1 yen

3. Consolidated forecast for FY2016 (April 1, 2016 through March 31, 2017)

(% indicates the changes from the previous year)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	yen
Full year	283,000	-0.2	8,000	16.2	11,000	41.9	5,500	226.3	155.20

(Note) Changes in forecast of consolidated results from the latest announcement: Yes

※ Notes

(1) Major subsidiary changes during the period (changes affecting the scope of consolidation): No

(2) Adoption of specific accounting procedures to quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimation and restatement.

(i) Changes in accounting policies owing to revisions to accounting standards: Yes

(ii) Changes in accounting policies except (i): No

(iii) Changes in accounting estimates: No

(iv) Restatement: No

(4) Number of outstanding shares (common stock)

(i) Number of shares at the end of fiscal year (including treasury shares)

3Q of FY2016	36,442,846 shares	FY2015	36,442,846 shares
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(ii) Number of treasury shares at the end of fiscal year

3Q of FY2016	1,004,708 shares	FY2015	1,004,491 shares
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(iii) Average number of shares during the period (cumulative from the beginning of the fiscal year)

3Q of FY2016	35,438,300 shares	3Q of Y2015	35,438,379 shares
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* Implementation of the quarterly review procedures

This quarterly financial highlights is out of the scope of the quarterly review procedures based on Financial Instruments and Exchange Act. As of the quarterly financial highlights disclosing, the review procedures of the quarterly financial statements based on Financial Instruments and Exchange Act have not been completed.

* Note for appropriate use of this business forecast and other notices

The above business forecast was based on the information that the company obtained at this time and certain premises that the company judged appropriate. Actual results may differ from this forecast as the result of a variety of factors.