



May 11, 2017

## Consolidated Financial Highlights for FY2016 [Japanese GAAP]

(April 1, 2016 through March 31, 2017)

Company Name: **TACHI-S CO., LTD.**  
 Stock exchange listings: Tokyo Stock Exchange (1st section)  
 Code number: 7239  
 URL: <http://www.tachi-s.co.jp/>  
 Representative: Taro Nakayama, President & COO  
 Contact Person: Yoshiyuki Nogami, Executive Vice President  
 Telephone: 042-546-8117  
 Schedule date of the annual general meeting of shareholders: June 23, 2017  
 Schedule date of the payment of cash dividends: June 26, 2017  
 Scheduled date of submitting securities report: June 23, 2017  
 The additional materials of the financial results: No  
 Holding of the briefing session of the financial results: Yes (for security analysts and institutional investors)

(Amounts less than one million yen are rounded down)

### 1. Consolidated Financial Results for FY2016 (April 1, 2016 through March 31, 2017)

#### (1) Consolidated Operating Results

(% indicates the changes from the previous year)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2016	282,525	-0.4	8,859	28.7	12,337	59.1	7,262	330.9
FY2015	283,662	13.0	6,883	311.6	7,752	68.0	1,685	91.0

(Note) Comprehensive income

FY2016: ¥ 7,197 million (— %)

FY2015: ¥ 519 million (-95.6%)

	Net income per share	Diluted net income per share	Capital adequacy net income ratio	Total assets ordinary income ratio	Sales operating income ratio
	yen	yen	%	%	%
FY2016	204.94	—	8.5	7.3	3.1
FY2015	47.56	—	2.0	4.8	2.4

(Note) Equity in earnings (losses) of affiliated companies

FY2016: ¥ 2,914 million

FY2015: ¥ 2,862 million

#### (2) Consolidated Financial Position

	Total assets	Net assets	Shareholder's equity ratio	Net assets per share
	Million yen	Million yen	%	yen
FY2016	173,650	92,877	50.5	2,473.43
FY2015	163,826	87,701	50.6	2,338.64

(Note) Equity capital

FY2016: ¥ 87,653 million

FY2015: ¥ 82,877 million

#### (3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Million yen	Million yen	Million yen	Million yen
FY2016	13,391	-6,482	-2,661	39,687
FY2015	14,410	-5,337	-2,652	37,598

May 11, 2017

## 2. Dividends

	Annual cash dividends per share					Total dividend (Total)	Dividend payout (Consolidated)	Total assets dividend rate (Consolidated)
	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	End of fiscal year	Total			
	yen	yen	yen	yen	yen	Million yen	%	%
FY2015	—	8.00	—	8.00	16.00	567	33.6	0.7
FY2016	—	9.00	—	10.00	19.00	673	9.3	0.8
FY2017 (forecast)	—	10.00	—	10.00	20.00		13.6	

Breakdown of dividends for the 2nd quarter of FY2016: ordinary dividend of 8 yen, commemorative dividend of 1 yen

Breakdown of dividends for FY2016: ordinary dividend of 8 yen, commemorative dividend of 2 yen

Breakdown of dividends for the 2nd quarter of FY2017 (Forecast): ordinary dividend of 9 yen, commemorative dividend of 1 yen

## 3. Consolidated forecast for FY2017 (April 1, 2017 through March 31, 2018)

(% indicates the changes from the previous year / 2nd quarter)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	yen
2nd quarter	134,000	1.4	2,500	-3.1	4,800	11.1	1,000	-49.9	28.22
Full year	281,000	-0.5	7,500	-15.3	10,000	-18.9	5,200	-28.4	146.73

### ※ Notes

(1) Major subsidiary changes during the year (changes affecting the scope of consolidation): No

(2) Changes in accounting policies, changes in accounting estimation and restatement.

(i) Changes in accounting policies owing to revisions to accounting standards: Yes

(ii) Changes in accounting policies except (i): No

(iii) Changes in accounting estimates: No

(iv) Restatement: No

(3) Number of outstanding shares (common stock)

(i) Number of shares at the end of fiscal year (including treasury shares)

FY2016	36,442,846 shares	FY2015	36,442,846 shares
FY2016	1,004,708 shares	FY2015	1,004,491 shares
FY2016	35,438,263 shares	FY2015	35,438,373 shares

(ii) Number of treasury shares at the end of fiscal year

(iii) Average number of shares during the period

### (Note) Outlines of Non-Consolidated Financial Results

#### 1. Non-Consolidated Financial Results for FY2016 (April 1, 2016 through March 31, 2017)

(1) Non-Consolidated Operating Results (% indicates the changes from the previous year)

	Net sales		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%
FY2016	131,123	10.3	5,558	81.1	4,202	221.8
FY2015	118,858	-1.8	3,069	-14.2	1,305	-52.1

	Net income per share	Diluted net income per share
	yen	yen
FY2016	118.58	—
FY2015	36.85	—

May 11, 2017

**(2) Non-Consolidated Financial Position**

	Total assets	Net assets	Shareholder's equity ratio	Net assets per share
	Million yen	Million yen	%	yen
FY2016	99,658	57,364	57.6	1,618.73
FY2015	89,337	53,009	59.3	1,495.84

(Note) Equity capital

FY2016: ¥ 57,364 million

FY2015: ¥ 53,009 million

\* This financial highlights is not subject to audit procedures.

\* Note for appropriate use of this business forecast and other notices

The descriptions of the future presented in this document are based on the information that the company obtain at this time and certain premises that the company judged appropriate. Actual results may differ from this forecast for a variety of factors.