



May 14, 2018

\*Note: The original disclosure in Japanese was released on May 14, 2018 at 15:00 (GMT +9).

## Consolidated Financial Highlights for FY2017 [Japanese GAAP]

(April 1, 2017 through March 31, 2018)

Company Name: **TACHI-S CO., LTD.**  
 Stock exchange listings: Tokyo Stock Exchange (1st section)  
 Code number: 7239  
 URL: <http://www.tachi-s.co.jp/>  
 Representative: Taro Nakayama, President, CEO&COO  
 Contact Person: Yoshiyuki Nogami, Executive Vice President  
 Telephone: 042-546-8117  
 Schedule date of the annual general meeting of shareholders: June 22, 2018  
 Schedule date of the payment of cash dividends: June 4, 2018  
 Scheduled date of submitting securities report: June 22, 2018  
 The additional materials of the financial results: No  
 Holding of the briefing session of the financial results: Yes (for security analysts and institutional investors)

(Amounts less than one million yen are rounded down)

### 1. Consolidated Financial Results for FY2017 (April 1, 2017 through March 31, 2018)

#### (1) Consolidated Operating Results

(% indicates the changes from the previous year)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2017	295,470	4.6	8,663	-2.2	11,934	-3.3	8,174	12.6
FY2016	282,525	-0.4	8,859	28.7	12,337	59.1	7,262	330.9

(Note) Comprehensive income

FY2017: ¥ 8,929 million (24.1%)

FY2016: ¥ 7,197 million (—%)

	Net income per share	Diluted net income per share	Capital adequacy net income ratio	Total assets ordinary income ratio	Sales operating income ratio
	yen	yen	%	%	%
FY2017	230.67	—	9.0	6.7	2.9
FY2016	204.94	—	8.5	7.3	3.1

(Note) Equity in earnings (losses) of affiliated companies

FY2017: ¥ 2,158 million

FY2016: ¥ 2,914 million

#### (2) Consolidated Financial Position

	Total assets	Net assets	Shareholder's equity ratio	Net assets per share
	Million yen	Million yen	%	yen
FY2017	184,441	100,573	51.0	2,652.80
FY2016	173,650	92,877	50.5	2,473.43

(Note) Equity capital

FY2017: ¥ 94,009 million

FY2016: ¥ 87,653 million

#### (3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Million yen	Million yen	Million yen	Million yen
FY2017	12,934	-2,105	-3,391	46,284
FY2016	13,391	-6,482	-2,661	39,687

**2. Dividends**

	Annual cash dividends per share					Total dividend (Total)	Dividend payout (Consolidated)	Total assets dividend rate (Consolidated)
	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	End of fiscal year	Total			
	yen	yen	yen	yen	yen	Million yen	%	%
FY2016	—	9.00	—	10.00	19.00	673	9.3	0.8
FY2017	—	10.00	—	11.00	21.00	744	9.1	0.8
FY2018 (forecast)	—	12.00	—	12.00	24.00		14.2	

Breakdown of dividends for the 2nd quarter of FY2016: ordinary dividend of 8 yen, commemorative dividend of 1 yen

Breakdown of dividends for FY2016: ordinary dividend of 8 yen, commemorative dividend of 2 yen

Breakdown of dividends for the 2nd quarter of FY2017: ordinary dividend of 9 yen, commemorative dividend of 1 yen

**3. Consolidated forecast for FY2017** (April 1, 2017 through March 31, 2018)

(% indicates the changes from the previous year / 2nd quarter)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	
2nd quarter	147,000	5.4	3,500	55.9	4,600	-7.3	2,100	724.2	59.26
Full year	295,000	-0.2	8,000	-7.7	10,200	-14.5	6,000	-26.6	169.31

**※ Notes**

(1) Major subsidiary changes during the year (changes affecting the scope of consolidation): Yes

Newly added: Fuji Autotech U.S.A., LLC

    Fuji Kiko TACHI-S Mexico, S.A. de C.V.

    Zhejiang Fu Chong Tai Automotive Parts Co., Ltd.

Excluded:—

(2) Changes in accounting policies, changes in accounting estimation and restatement.

(i) Changes in accounting policies owing to revisions to accounting standards: No

(ii) Changes in accounting policies except (i): No

(iii) Changes in accounting estimates: No

(iv) Restatement: No

(3) Number of outstanding shares (common stock)

(i) Number of shares at the end of fiscal year  
(including treasury shares)

FY2017	36,442,846 shares	FY2016	36,442,846 shares
FY2017	1,004,973 shares	FY2016	1,004,708 shares
FY2017	35,438,041 shares	FY2016	35,438,263 shares

(ii) Number of treasury shares at the end of fiscal year

(iii) Average number of shares during the period

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**(Note) Outlines of Non-Consolidated Financial Results**

**1. Non-Consolidated Financial Results for FY2017** (April 1, 2017 through March 31, 2018)

**(1) Non-Consolidated Operating Results** (% indicates the changes from the previous year)

	Net sales		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%
FY2017	123,931	-5.5	4,579	-17.6	5,093	21.2
FY2016	131,123	10.3	5,558	81.1	4,202	221.8

	Net income per share	Diluted net income per share
	yen	yen
FY2017	143.73	—
FY2016	118.58	—

**(2) Non-Consolidated Financial Position**

	Total assets	Net assets	Shareholder's equity ratio	Net assets per share
	Million yen	Million yen	%	yen
FY2017	103,422	61,836	59.8	1,744.93
FY2016	99,658	57,364	57.6	1,618.73

(Note) Equity capital

FY2017: ¥ 61,836 million

FY2016: ¥ 57,364 million

\* This financial highlights is not subject to audit procedures.

\* Note for appropriate use of this business forecast and other notices

The descriptions of the future presented in this document are based on the information that the company obtain at this time and certain premises that the company judged appropriate. Actual results may differ from this forecast for a variety of factors.