



June 5, 2018

Listed Company Name TACHI-S CO., LTD.
Name of Representative Taro Nakayama, President, CEO&COO
(Code 7239: Tokyo Stock Exchange, 1st section)
Contact General Affairs Section, General Affairs Department
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Notice of Change in Major Shareholder

TACHI-S announces that there was a change in its major shareholder on June 4, 2018 as follows;

1. Background

According to the Report of Possession of Large Volume (Change Report) submitted by the shareholder below to the Kanto Local Financial Bureau on June 4, 2018, TACHI-S has confirmed a change in the shareholding of its major shareholder.

2. Outline of shareholder

(1) Name	Brandes Investment Partners, L.P.
(2) Location	11988 El Camino Real, San Diego, CA, U.S.A.
(3) Representative	Ian N. Rose, General Counsel
(4) Business description	Investment advisory company

3. Number and share of voting rights (shares) held before and after the change

	Number of Voting Rights (Number of shares held)	Share of Voting Rights
Before change		
Due date to report February 13, 2018	38,700	10.93%
Date of submission February 22, 2018	(3,870,099 shares)	
After change		
Due date to report May 30, 2018	34,709	9.80%
Date of submission June 4, 2018	(3,470,900 shares)	

[Notes] 1. The above list is described according to the Change Report pertaining to the Report of Possession of Large Volume submitted by the shareholder on June 4, 2018, and actual ownership of the shares in the name of the shareholder has not been confirmed.

2. Number of non-voting rights shares deducted from total number of shares outstanding : 1,033,846

3. Total number of shares outstanding as of March 31, 2018: 36,442,846

4. Future Outlook

This change will have no effect on TACHI-S consolidated results.