



August 9, 2018

*Note: The original disclosure in Japanese was released on August 9, 2018 at 15:00 (GMT +9).

Consolidated Financial Highlights for the First Quarter of FY2018 [Japanese GAAP]

(April 1, 2018 through June 30, 2018)

Company name: TACHI-S CO., LTD.
 Stock exchange listings: Tokyo Stock Exchange (1st section)
 Code number: 7239
 URL: <http://www.tachi-s.co.jp/>
 Representative: Taro Nakayama, President, CEO&COO
 Contact person: Yoshiyuki Nogami, Executive Vice President
 Telephone: 042-546-8117
 Scheduled date of quarterly securities report submission: August 9, 2018
 Scheduled date of start of dividend payment: —
 The additional materials of the quarterly financial results: No
 Holding of the quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated Financial Results for the First Quarter of FY2018 (April 1, 2018 through June 30, 2018)

(1) Consolidated Operating Results (% indicates the changes from the same period in the previous year)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
1Q of FY2018	73,190	8.0	2,370	624.2	3,109	60.6	1,583	—
1Q of FY2017	67,782	5.6	327	-61.4	1,936	-2.6	-786	—

(Note) Comprehensive income

1st quarter of FY2018: 1,178 million yen (—%)

1st quarter of FY2017: -1,052 million yen (—%)

	Net income per share	Diluted net income per share
	yen	yen
1Q of FY2018	44.68	—
1Q of FY2017	-22.19	—

(2) Consolidated Financial Positions

	Total assets	Shareholder's equity	Shareholder's equity ratio
	Million yen	Million yen	%
1Q of FY2018	183,797	100,736	51.3
FY2017	183,911	100,573	51.1

(Reference) Equity capital

1st quarter of FY2018: 94,280 million yen

FY2017: 94,009 million yen

(Note) "Partial revision of Tax Effect Accounting" (Corporate Accounting Standard No.28, February 16, 2018) etc. had been reflected from the beginning of 1st quarter of FY2018, amount of previous FY is shown as revision reflected amount.

2. Dividends

	Annual dividends per share				
	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	End of fiscal year	Total
	yen	yen	yen	yen	yen
FY2017	—	10.00	—	11.00	21.00
FY2018	—				
FY2018 (Forecast)		12.00	—	12.00	24.00

(Note) Changes in forecast of dividend from the latest announcement: No

Breakdown of dividends for the 2nd quarter of FY2017: ordinary dividend of 9 yen, commemorative dividend of 1 yen

3. Consolidated forecast for FY2018 (April 1, 2018 through March 31, 2019)

(% indicates the changes from the previous year)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	yen
2nd quarter	147,000	5.4	3,500	55.9	4,600	-7.3	2,100	724.2	59.26
Full year	295,000	-0.2	8,000	-7.7	10,200	-14.5	6,000	-26.6	169.31

(Note) Changes in forecast of consolidated results from the latest announcement: No

※ Notes

(1) Major subsidiary changes during the period (changes affecting the scope of consolidation): No

(2) Adoption of specific accounting procedures to quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimation and restatement.

(i) Changes in accounting policies owing to revisions to accounting standards: No

(ii) Changes in accounting policies except (i): No

(iii) Changes in accounting estimates: No

(iv) Restatement: No

(4) Number of outstanding shares (common stock)

(i) Number of shares at the end of fiscal year (including treasury shares)

1Q of FY2018	36,442,846 shares	FY2017	36,442,846 shares
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(ii) Number of treasury shares at the end of fiscal year

1Q of FY2018	1,005,068 shares	FY2017	1,004,973 shares
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(iii) Average number of shares during the period (cumulative from the beginning of the fiscal year)

1Q of FY2018	35,437,838 shares	1Q of Y2017	35,438,138 shares
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* This financial highlights is not subject to audit procedures.

* Note for appropriate use of this business forecast and other notices

The above business forecast was based on the information that the company obtained at this time and certain premises that the company judged appropriate. Actual results may differ from this forecast as the result of a variety of factors.