

Consolidated Financial Highlights for FY2008

(April 1, 2008 through March 31, 2009)

Company Name: **TACHI-S CO., LTD.**
 Stock Exchange Listed: Tokyo Stock Exchange (1st division)
 Code Number: 7239
 URL: <http://www.tachi-s.co.jp/>
 Representative: Kosaku Tarumi, President
 Contact Person: Yoshiyuki Nogami, Executive Vice President
 Telephone: 042-546-8117
 Annual shareholders' meeting scheduled for: June 26, 2009
 Dividend scheduled to be paid from: June 29, 2009
 Scheduled date for submission of financial statement report: June 26, 2009

1. Consolidated Financial Results for FY2008 (April 1, 2008 through March 31, 2009)

(1) Consolidated Financial Results (% indicates comparison with previous year)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY2008	221,498	-16.5	623	-82.7	-291	—	-3,704	—
FY2007	265,200	22.3	3,605	—	3,914	570.8	2,111	—

	Net income per share	After residual securities adjusted net income per share	Capital adequacy net income ratio	Total assets ordinary income ratio	Sales operating income ratio
	yen	yen	%	%	%
FY2008	-119.32	—	-8.9	-0.3	0.3
FY2007	68.01	—	4.6	3.6	1.4

(Note) Profit/loss from equity method investments

FY2008: ¥ -125 million

FY2007: ¥ 830 million

(2) Consolidated Financial Position

	Total assets	Shareholder's equity	Shareholder's equity ratio	Shareholder's equity per share
	Millions of yen	Millions of yen	%	yen
FY2008	78,407	41,352	48.9	1,234.10
FY2007	110,050	49,682	40.9	1,449.57

(Note) Equity capital

FY2008: ¥ 38,313 million

FY2007: ¥ 45,004 million

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
FY2008	2,599	-3,171	-326	9,941
FY2007	3,870	-5,644	-1,128	11,502

2. Cash Dividends

(Base date)	Dividend per share					Total dividend (Annual)	Dividend payout (Consolidated)	Total assets dividend rate (Consolidated)
	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	End of fiscal year	End of fiscal year (Annual)			
	yen	yen	yen	yen	yen	Millions of yen	%	%
FY2007	—	5.00	—	5.00	10.00	310	14.7	0.7
FY2008	—	6.00	—	5.00	11.00	341	—	0.8
FY2009 (Prospect)	—	6.00	—	5.00	11.00		113.9	

3. Consolidated forecast for FY2009 (April 1, 2009 through March 31, 2010)

(% indicates increase/decrease from previous term/second quarter period.)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	yen
2nd quarter	65,500	-50.7	-1,400	—	-1,200	—	-1,250	—	-40.26
Full year	144,000	-35.0	400	-35.8	1,200	—	300	—	9.66

4. Others

(1) Major subsidiary changes during the year (changes affecting the scope of consolidation): No

(2) Changes in rules, procedures, and display methods in preparing quarterly consolidated financial statements (those to be stated as basic and important changes in preparing consolidated financial statements)

- (i) Changes caused by revised accounting rules: Yes
- (ii) Changes other than (i): No

(3) Number of outstanding shares (common share)

- (i) Number of shares at the end of fiscal year (including own shares)
 - FY2008: 35,022,846 shares
 - FY2007: 35,022,846 shares

- (ii) Number of own shares at the end of fiscal year

- FY2008: 3,977,317 shares
- FY2007: 3,975,726 shares

(Note) Outlines of individual results

1. Non-Consolidated Financial Results for FY2008 (April 1, 2008 through March 31, 2009)

(1) Non-Consolidated Financial Results

(% indicates comparison with previous year)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY2008	122,005	-16.4	518	-76.6	1,096	-57.4	-675	—
FY2007	146,020	18.8	2,216	262.0	2,571	79.9	1,454	40.7

	Net income per share	After residual securities adjusted net income per share
	yen	yen
FY2008	-21.77	—
FY2007	46.84	—

(2) Non-Consolidated Financial Position

	Total assets	Shareholder's equity	Shareholder's equity ratio	Shareholder's equity per share
	Millions of yen	Millions of yen	%	yen
FY2008	54,810	30,593	55.8	985.44
FY2007	73,602	32,329	43.9	1,041.30

(Note) Equity capital

FY2008: ¥ 30,593 million

FY2007: ¥ 32,329 million

2. Non-Consolidated forecast for FY2009 (April 1, 2009 through March 31, 2010)

(% indicates increase/decrease from previous term/second quarter period.)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	yen
2nd quarter	36,000	-52.7	-900	—	-500	—	-300	—	-9.66
Full year	82,000	-32.8	150	-71.0	800	-27.0	500	—	16.11

※Note for appropriate use of this business forecast and other notices

(Caution in using forecast information)

The above business forecast was based on certain premises that the company judged appropriate at the time of release of this material. Actual results may differ from this forecast for a variety of factors.