



May 22, 2001

Consolidated Financial Highlights for the Fiscal Year Ended March 2001

Name of the Company Listed: **TACHI-S Co., Ltd.**
 Stock Exchange Listed: Tokyo Stock Exchange
 Code Number: 7239
 Company Domicile: Tokyo
 Contact: Hitoshi Kondo, Director
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Board of Directors meeting to discuss financial results for the year: May 22, 2001

Parent Company:

(Code Number:)

Parent company's holding ratio of for the company's stock: %

Adoption of U.S. Accounting Standard: No

1. Financial Results (April 1, 2000 – March 31, 2001)

(1) Consolidated Results of Operations

(Rounded down to million yen)

	Sales		Operating Income		Ordinary Income	
	Million yen	%	Million yen	%	Million yen	%
Fiscal Year ended Mar. 2001	121,696	9.0	3,920	0.1	5,057	- 3.4
Fiscal Year ended Mar. 2000	111,614	-3.5	3,918	-18.8	5,232	2.3

	Net Income		Net Income per share	Diluted Net Income per share	Shareholders' equity Net Income Ratio	Gross Capital Ordinary Income Ratio	Sales Ordinary Income Ratio
	Million yen	%	Yen	Yen	%	%	%
Fiscal Year ended Mar. 2001	2,372	-11.6	99.08	94.79	6.7	6.9	4.2
Fiscal Year ended Mar. 2000	2,684	64.1	107.14	102.63	8.2	7.6	4.7

(Note)

1) Equity in earnings of unconsolidated subsidiaries

Fiscal Year ended March 2001: ¥524 million

Fiscal Year ended March 2000: ¥793 million

2) Average number of shares outstanding (Consolidated basis)

Fiscal Year ended March 2001: 23,947,065 shares

Fiscal Year ended March 2000: 25,051,848 shares

3) Changes in accounting principles applied: No

4) Each "Year-on-Year change" represents relevant change in percentage compared to the same period of the previous year.

(2) Consolidated Financial Position

	Total assets	Shareholders' equity	Equity to Total Assets Ratio	Equity per Share
	Million yen	Million yen	%	Yen
Fiscal Year ended Mar. 2001	76,992	37,788	49.1	1,568.58
Fiscal Year ended Mar. 2000	68,913	33,328	48.4	1,392.19

(Note)

Number of shares issued at the end of fiscal years (Consolidated basis):

Fiscal Year ended March 2001: 24,090,634 shares

Fiscal Year ended March 2000: 23,939,384 shares

(3) Consolidated Cash Flows Position

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Million yen	Million yen	Million yen	Million yen
Fiscal Year ended Mar. 2001	6,909	- 5,960	- 1,127	15,239
Fiscal Year ended Mar. 2000	6,208	- 6,121	- 4,148	14,390

(4) Scope of consolidation and application of equity method

Consolidated subsidiaries: 9

Unconsolidated subsidiaries under equity method application: 0

Affiliates under equity method application: 3

(5) Changes in scope of consolidation and affiliates under the equity method application

Consolidated subsidiaries:

Newly added: 1

Excluded: 0

Affiliates under equity method application:

Newly added: 0

Excluded: 0

2. Consolidated Business Forecast for Fiscal Year Ending March 2002 (April 1, 2001 – March 31, 2002)

	Sales	Ordinary Income	Current Net Income
	Million yen	Million yen	Million yen
Interim ended Sep. 2001	60,000	1,900	900
Full year	124,000	5,200	2,700

Reference: Estimated net profit per common share for the full year: 112.08 yen