

Consolidated Financial Highlights for the Fiscal Year Ended March 2008

Company name: **TACHI-S Co., Ltd.**
 Stock Exchange Listed: Tokyo Stock Exchange(1st division)
 Code Number: 7239
 URL: <http://www.tachi-s.co.jp/>
 Representative: Kosaku Tarumi, President
 Contact person: Yoshiyuki Nogami, Senior Executive Officer
 Telephone: 042-546-8117
 Annual shareholders' meeting scheduled for : June 27 , 2008
 Dividend scheduled to be paid from : June 30 , 2008
 Financial statement report scheduled to be submitted : June 27 , 2008

(Rounded down to million yen)

1. Financial results for the fiscal year ended March 2008 (April 1, 2007-March 31, 2008)

(1) Consolidated financial results

(%indicates comparison with previous year)

	Sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 2008	265,200	22.3	3,605	—	3,914	570.8	2,111	—
Fiscal year ended March 2007	216,857	2.9	-190	—	583	-87.0	-503	—

	Net income per share		After residual securities adjusted Net income per share		Capital adequacy Net income ratio	Total assets Ordinary income ratio	Sales operating income ratio
	yen	sen	yen	sen	%	%	%
Fiscal year ended March 2008	68.01	—	—	—	4.6	3.6	1.4
Fiscal year ended March 2007	-15.00	—	—	—	-1.0	0.5	-0.1

(Note) Profit/loss from equity method investments

Fiscal year ended March 2008: ¥ 830 million

Fiscal year ended March 2007: ¥ 100 million

(2) Consolidated financial position

	Total assets	Net assets	Capital ratio	Net assets per share
	Millions of yen	Millions of yen	%	yen sen
Fiscal year ended March 2008	110,050	49,682	40.9	1,449. 57
Fiscal year ended March 2007	109,120	51,796	43.0	1,512. 08

(Note) Equity capital

Fiscal year ended March 2008: ¥ 45,004 million

Fiscal year ended March 2007: ¥ 46,948 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Fiscal year ended March 2008	3,870	-5,644	-1,128	11,502
Fiscal year ended March 2007	4,096	-7,985	372	15,492

2. Cash Dividends

(Base date)	Dividend per share					Total dividend (Annual)	Dividend Payout (Consolidated)	Total assets Dividend rate (Consolidated)
	End of first quarter	End of first half	End of third quarter	End of fiscal year	End of fiscal year (Annual)			
	yen sen	yen sen	yen sen	yen sen	yen sen	Millions of yen	%	%
Fiscal year ended March 2007	—	6.00	—	6.00	12.00	394	—	0.8
Fiscal year ended March 2008	—	5.00	—	5.00	10.00	310	14.7	0.7
Fiscal year ending March 2009 (Prospect)	—	6.00	—	6.00	12.00		13.3	

3. Consolidated forecast for the fiscal year ending March 2009 (April 1, 2008-March 31, 2009)

(% indicates increase/decrease from previous term/first half period.)

	Sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	yen sen
2nd quarter	123,000	1.8	700	—	1,000	—	300	—	9.66
Full year	254,000	-4.2	4,000	10.9	5,000	27.7	2,800	32.6	90.19

4. Others

(1) Major subsidiary changes during the year (changes affecting the scope of consolidation): Yes

Excluded: 1 company (Tachikawa kogyo Co.,Ltd.)

(2) Changes in rules, procedures, and display methods in preparing consolidated financial statements (those to be stated as basic and important changes in preparing consolidated financial statements)

1.Changes caused by revised accounting rules: Yes

2.Changes other than 1: No

(3) Number of outstanding shares (common share)

1. Number of shares at the end of fiscal year (including own shares):

Fiscal year ended March 2008: 35,022,846 shares

Fiscal year ended March 2007: 35,022,846 shares

2. Number of own shares at the end of fiscal year:

Fiscal year ended March 2008: 3,975,726 shares

Fiscal year ended March 2007: 3,974,200 shares

(Note) Outlines of individual results

1. Financial results for the first year ended March 2008(April 1,2007-March 31,2008)
(1) Non-consolidated financial results

(% indicates comparison with previous year)

	Sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 2008	146,020	18.8	2,216	262.0	2,571	79.9	1,454	40.7
Fiscal year ended March 2007	122,890	-0.6	612	-71.4	1,429	-47.4	1,033	-35.8

	Net income per share	After residual securities adjusted Net income per share
	yen sen	yen sen
Fiscal year ended March 2008	46.84	—
Fiscal year ended March 2007	30.02	—

(2) Non-consolidated financial position

	Total assets	Net assets	Capital ratio	Net assets per share
	Millions of yen	Millions of yen	%	yen sen
Fiscal year ended March 2008	73,602	32,329	43.9	1,041.30
Fiscal year ended March 2007	72,199	32,444	44.9	1,044.97

(Note) Equity capital

Fiscal year ended March 2008: ¥ 32,329 million

Fiscal year ended March 2007: ¥ 32,444 million

2. Non-consolidated forecast for the fiscal year ending March 2009(April 1,2008-March 31,2009)

(% indicates increase/decrease from previous term/first half period.)

	Sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	yen sen
2nd quarter	69,000	4.2	450	233.3	800	75.8	400	39.9	12.88
Full year	143,000	-2.1	1,800	-18.8	2,400	-6.7	1,450	-0.3	46.70

※Note for appropriate use of this business forecast and other notices

(Caution in using forecast information)

The above business forecast was based on certain premises that the company judged appropriate at the time of release of this material. Actual results may differ from this forecast for a variety of factors.