

Consolidated Financial Highlights for FY2008 Third Quarter

(April 1, 2008 through December 31, 2008)

Company name: **TACHI-S CO., LTD.**
 Stock Exchange Listed: Tokyo Stock Exchange (1st division)
 Code Number: 7239
 URL: <http://www.tachi-s.co.jp/>
 Representative: Kosaku Tarumi, President
 Contact person: Yoshiyuki Nogami, Senior Executive Officer
 Telephone: 042-546-8117
 Scheduled Date for Submission of Quarterly Securities Report: February 12, 2009

1. Consolidated Financial Results for FY2008 Third Quarter (April 1, 2008 through December 31, 2008)

(1) Consolidated Financial Results (% indicates comparison with previous third quarter)

| | Net sales | | Operating income | | Ordinary income | | Quarterly net income | |
|--------------------|-----------------|------|------------------|---|-----------------|---|----------------------|---|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| FY2008 3rd quarter | 187,559 | — | 2,033 | — | 2,197 | — | -250 | — |
| FY2007 3rd quarter | 191,893 | 25.2 | 1,050 | — | 1,360 | — | 875 | — |

| | Net income per share | After residual securities adjusted net income per share |
|--------------------|----------------------|---|
| | yen | yen |
| FY2008 3rd quarter | -8.07 | — |
| FY2007 3rd quarter | 28.19 | — |

(2) Consolidated Financial Position

| | Total assets | Shareholder's equity | Shareholder's equity ratio | Shareholder's equity per share |
|--------------------|-----------------|----------------------|----------------------------|--------------------------------|
| | Millions of yen | Millions of yen | % | yen |
| FY2008 3rd quarter | 98,692 | 45,331 | 42.1 | 1,339.67 |
| FY2007 | 110,050 | 49,682 | 40.9 | 1,449.57 |

(Note) Equity capital

FY2008 3rd quarter: ¥ 41,590 million

FY2007: ¥ 45,004 million

2. Cash Dividends

| (Base date) | Dividend per share | | | | |
|-------------------|--------------------|--------------------|--------------------|--------------------|-----------------------------|
| | End of 1st quarter | End of 2nd quarter | End of 3rd quarter | End of fiscal year | End of fiscal year (Annual) |
| | yen | yen | yen | yen | yen |
| FY2007 | — | 5.00 | — | 5.00 | 10.00 |
| FY2008 | — | 6.00 | — | — | — |
| FY2008 (Prospect) | — | — | — | 6.00 | 12.00 |

(Note) Revisions to the forecast of cash dividends in the current quarter: No

3. Consolidated forecast for FY2008 (April 1, 2008 through March 31, 2009)

(% indicates comparison with previous year)

| | Net sales | | Operating income | | Ordinary income | | Net income | | Net income per share |
|-----------|-----------------|-------|------------------|-------|-----------------|---|-----------------|---|----------------------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | yen |
| Full year | 218,000 | -17.8 | 100 | -97.2 | -1,800 | — | -5,200 | — | -167.49 |

(Note) Revisions to the forecast of consolidated results in the current quarter: Yes

4. Others

- (1) Major subsidiary changes during the year (changes affecting the scope of consolidation): No
- (2) Simplified accounting procedures and accounting procedures specific to quarterly consolidated financial statements: Yes
- (3) Changes in rules, procedures, and display methods in preparing quarterly consolidated financial statements (those to be stated as basic and important changes in preparing consolidated financial statements)
 - (i) Changes caused by revised accounting rules: Yes
 - (ii) Changes other than (i): No
- (4) Number of outstanding shares (common share)
 - (i) Number of shares at the end of fiscal year (including own shares)
 - FY2008 3rd quarter: 35,022,846 shares
 - FY2007: 35,022,846 shares
 - (ii) Number of own shares at the end of fiscal year
 - FY2008 3rd quarter: 3,977,737 shares
 - FY2007: 3,975,726 shares
 - (iii) Average number of shares during the period (cumulative from the beginning of the fiscal year)
 - FY2008 3rd quarter: 31,046,009 shares
 - FY2007 3rd quarter: 31,048,201 shares

Note for appropriate use of this business forecast and other notices

1. The full year forecast (consolidated) announced in November 13, 2008, is revised.
2. The above business forecast was based on certain premises that the company judged appropriate at the time of release of this material. Actual results may differ from this forecast for a variety of factors.
3. The company has adopted the ASBJ Statement No.12 "Accounting Standard for Quarterly Financial Reporting" and ASBJ Guidance No.14 "Guidance on Accounting Standard for Quarterly Financial Reporting" beginning this term. The quarterly financial statements have been calculated based on the "Regulations on Quarterly Financial Statements".