May 12, 2011

Consolidated Financial Results for FY2010 [Japanese GAAP]

(April 1, 2010 through March 31, 2011)

Company Name: **TACHI-S CO., LTD.**
Stock Exchange Listed: Tokyo Stock Exchange (1st division)
Code Number: 7239
URL: http://www.tachi-s.co.jp/
Representative: Hiroshi Taguchi, President
Contact Person: Yoshiyuki Nogami, Executive Vice President
Telephone: 042-546-8117
Schedule date of the annual general meeting of shareholders: June 24, 2011
Schedule date of the payment of cash dividends: June 27, 2011
Scheduled date of submitting securities report: June 24, 2011
The additional materials of the financial results: No
Holding of the briefing session of the financial results: No

(Amounts less than one million yen are rounded)

1. Consolidated Financial Results for FY2010 (April 1, 2010 through March 31, 2011)

(1) Consolidated Operating Results

(%indicates comparison with previous year)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY2010	218,805	13.9	11,526	90.5	13,563	70.9	8,729	130.5
FY2009	192,172	-13.2	6,051	870.6	7,938	—	3,786	—

(Note) Comprehensive income
FY2010: ¥ 8,212 million (59.4%)
FY2009: ¥ 5,150 million (—%)

	Net income per share	After residual securities adjusted net income per share	Capital adequacy net income ratio	Total assets ordinary income ratio	Sales operating income ratio
	yen	yen	%	%	%
FY2010	268.05	—	18.9	13.8	5.3
FY2009	121.98	—	9.4	9.1	3.1

(Note) Profit/loss from equity method investments
FY2010: ¥ 2,072 million
FY2009: ¥ 1,264 million

(2) Consolidated Financial Position

	Total assets	Shareholder's equity	Shareholder's equity ratio	Shareholder's equity per share
	Millions of yen	Millions of yen	%	yen
FY2010	100,109	54,142	50.1	1,526. 53
FY2009	96,610	45,559	43.9	1,365. 56

(Note) Equity capital
FY2010: ¥ 50,131 million
FY2009: ¥ 42,391 million

(3)Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
FY2010	15,594	-3,031	101	27,214
FY2009	8,605	-1,648	-1,917	14,610

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2. Cash Dividends

	Annual cash dividends per share					Total dividend (Total)	Dividend payout (Consolidated)	Total assets dividend rate (Consolidated)
	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	End of fiscal year	Total			
	yen	yen	yen	yen	yen	Millions of yen	%	%
FY2009	—	6. 00	—	5. 00	11. 00	341	9.0	0.8
FY2010	—	6. 00	—	6. 00	12. 00	394	4.5	0.8
FY2011 (Prospect)	—	6. 00	—	6. 00	12. 00		—	

3. Consolidated forecast for FY2011 (April 1, 2011 through March 31, 2012)

The consolidated forecast for FY2011 is not yet determined and not presented, as it is difficult to estimate at this time due to the effect of the Great East Japan Earthquake. The consolidated forecast will be announced as soon as it becomes available.

4. Others

(1) Major subsidiary changes during the year (changes affecting the scope of consolidation): No
Newly added: —
Excluded: —

(2) Changes in accounting rules, procedures, and display methods.
(i) Changes caused by revised accounting rules: Yes
(ii) Changes other than (i): No

(3) Number of outstanding shares (common share)

(i) Number of shares at the end of fiscal year (including own shares)	FY2010	35,022,846 shares	FY2009	35,022,846 shares
(ii) Number of own shares at the end of fiscal year	FY2010	2,182,317 shares	FY2009	3,979,433 shares
(iii) Average number of shares during the period	FY2010	32,565,216 shares	FY2009	31,044,921 shares

(Note) Outlines of Non-Consolidated Financial Results

1. Non-Consolidated Financial Results for FY2010 (April 1, 2010 through March 31, 2011)

(1) Non-Consolidated Operating Results (%indicates comparison with previous year)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY2010	117,875	6.1	3,670	58.4	4,363	54.1	2,907	60.8
FY2009	111,046	-9.0	2,316	347.1	2,830	158.3	1,808	—

	Net income per share	After residual securities adjusted net income per share
	yen	yen
FY2010	89.27	—
FY2009	58.24	—

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(2) Non-Consolidated Financial Position

	Total assets	Net assets	Shareholder's equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	yen
FY2010	66,599	37,722	56.6	1,148. 65
FY2009	69,096	33,385	48.3	1,075. 46

(Note) Shareholder's equity
FY2010: ¥ 37,722 million
FY2009: ¥ 33,385 million

* Information regarding the audit procedures
This financial highlights is out of the scope of the audit procedures based on Financial Instruments and Exchange Act. As of the financial highlights disclosing, the audit procedures of the financial statements based on Financial Instruments and Exchange Act have not been completed.

* Note for appropriate use of this business forecast and other notices
The descriptions of the future presented in this document are based on the information that the company obtain at this time and certain premises that the company judged appropriate. Actual results may differ from this forecast for a variety of factors.