

Consolidated Financial Highlights for FY2011 Second Quarter [Japanese GAAP]

(April 1, 2011 through September 30, 2011)

Company name: **TACHI-S CO., LTD.**
 Stock Exchange Listed: Tokyo Stock Exchange (1st division)
 Code Number: 7239
 URL: <http://www.tachi-s.co.jp/>
 Representative: Hiroshi Taguchi, President
 Contact person: Yoshiyuki Nogami, Executive Vice President
 Telephone: 042-546-8117
 Scheduled date for submission of quarterly report: November 14, 2011
 Dividend scheduled to be paid from: December 1, 2011
 The additional materials of the financial results: No
 Holding of the quarterly financial results meeting: No

(Amounts less than one million yen are rounded)

1. Consolidated Financial Results for FY2011 Second Quarter (April 1, 2011 through September 30, 2011)

(1) Consolidated Financial Results (% indicates comparison with previous first quarter)

	Net sales		Operating income		Ordinary income		Quarterly net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY2011 2nd quarter	87,028	-22.6	1,777	-73.2	2,917	-62.8	1,692	-64.6
FY2010 2nd quarter	112,370	40.6	6,630	658.9	7,837	474.7	4,778	—

(Note) Comprehensive income

FY2011 2nd quarter: ¥ 1,038 million (-71.4%)

FY2010 2nd quarter: ¥ 3,626 million (—%)

	Net income per share	After residual securities adjusted net income per share
	yen	yen
FY2011 2nd quarter	51.53	—
FY2010 2nd quarter	147.80	—

(2) Consolidated Financial Position

	Total assets	Shareholder's equity	Shareholder's equity ratio	Shareholder's equity per share
	Millions of yen	Millions of yen	%	yen
FY2011 2nd quarter	100,847	54,390	49.6	1,523.92
FY2010	100,109	54,142	50.1	1,526.53

(Note) Equity capital

FY2011 2nd quarter: ¥ 50,046 million

FY2010: ¥ 50,131 million

2. Cash Dividends

	Annual cash dividends per share				
	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	End of fiscal year	Total
	yen	yen	yen	yen	yen
FY2010	—	6.00	—	6.00	12.00
FY2011	—	6.00			
FY2011 (Prospect)			—	6.00	12.00

(Note) Revisions to the forecast of cash dividends in the current quarter: No

3. Consolidated forecast for FY2011 (April 1, 2011 through March 31, 2012)

(% indicates comparison with previous year)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	yen
Full year	202,000	-7.7	8,500	-26.3	10,600	-21.8	6,500	-25.5	197.93

(Note) Revisions to the forecast of consolidated results in the current quarter: No

4. Others

- (1) Major subsidiary changes during the current quarter: No
(Changes in specific subsidiaries that caused a change in the scope of consolidation)
- (2) Adoption of specific accounting procedures to quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimation and restatement.
 (i) Changes in accounting policies owing to revisions to accounting standards: No
 (ii) Changes in accounting policies except (i): No
 (iii) Changes in accounting estimates: No
 (iv) Restatement: No

(4) Number of outstanding shares (common share)

- (i) Number of shares at the end of fiscal year
(including own shares)
- (ii) Number of own shares at the end of fiscal year
- (iii) Average number of shares during the period
(cumulative from the beginning of the fiscal year)

FY2011 2nd quarter	35,022,846 shares	FY2010	35,022,846 shares
FY2011 2nd quarter	2,182,457 shares	FY2010	2,182,317 shares
FY2011 2nd quarter	32,840,481 shares	FY2010 2nd quarter	32,329,411 shares

* Implementation of the quarterly review procedures

This quarterly financial highlights is out of the scope of the quarterly review procedures based on Financial Instruments and Exchange Act. As of the quarterly financial highlights disclosing, the review procedures of the quarterly financial statements based on Financial Instruments and Exchange Act have not been completed.

* Note for appropriate use of this business forecast and other notices

The above business forecast was based on the information that the company obtain at this time and certain premises that the company judged appropriate. Actual results may differ from this forecast for a variety of factors.