



November 16, 2005

Consolidated Interim Financial Highlights for the Fiscal Year Ending March 2006

Company name: **TACHI-S Co., Ltd.**
 Stock Exchange Listed: Tokyo Stock Exchange
 Code Number: 7239
 Location of the head office: Tokyo
 URL: <http://www.tachi-s.co.jp>
 Representative: Kosaku Tarumi, President
 Contact person: Yoshiyuki Nogami, Senior Executive Officer
 Telephone: 042-546-8117

Board of Directors meeting for approving interim financial results: November 16, 2005

Adoption of U.S. Accounting Standard: No

1. Financial Results for the First Half Ended September 2005 (April 1, 2005 – September 30, 2005)

(1) Results of Operations

(Rounded down to million yen)

	Sales		Operating Income		Ordinary Income	
		%		%		%
Interim ended Sep. 2005	99,554	26.1	800	-31.9	1,116	-58.2
Interim ended Sep. 2004	78,959	6.7	1,176	18.7	2,672	46.3
Fiscal Year ended March. 2005	183,655	-	3,796	-	6,795	-

	Net Income		Net Income per share (yen)	Fully Diluted Earnings per share (yen)
		%		
Interim ended Sep. 2005	319	-83.8	9.38	-
Interim ended Sep. 2004	1,917	74.1	82.07	-
Fiscal Year ended March. 2005	4,002	-	165.20	-

(Note)

1) Equity in earnings of unconsolidated subsidiaries

Interim ended September 2005: ¥121 million

Interim ended September 2004: ¥1,359 million

Fiscal Year ended March 2005: ¥2,689 million

2) Average number of shares outstanding

(Consolidated)

Interim ended September 2005: 34,074,924 shares

Interim ended September 2004: 23,365,146 shares

Fiscal Year ended March 2005: 24,048,365 shares

3) Changes in accounting principles applied: No

4) Each "Year-on-Year change" represents relevant change in percentage compared to the same period of the previous year.



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(2) Financial Position

(Rounded down to million yen)

	Total assets	Shareholder's Equity	Shareholder's Equity To Total Assets(%)	Shareholder's Equity Per Share(yen)
Interim ended Sep. 2005	97,489	48,362	49.6	1,419.42
Interim ended Sep. 2004	87,648	41,322	47.1	1,768.58
Fiscal Year ended March. 2005	93,787	46,529	49.6	1,773.78

(Note)

Number of shares outstanding at the end of fiscal periods

(Consolidated)

Interim ended September 2005: 34,071,681 shares

Interim ended September 2004: 23,364,979 shares

Fiscal Year ended March 2005: 26,214,792 shares

(3) Cash Flows Position

(Rounded down to million yen)

	Cash flows from operating activities	Cash flows from Investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Interim ended Sep. 2005	3,237	-1,601	-342	17,811
Interim ended Sep. 2004	2,350	-3,384	-9	14,896
Fiscal Year ended March. 2005	5,953	-6,787	1,089	16,073

(4) Scope of consolidation and application of equity method

Consolidated subsidiaries: 10

Unconsolidated subsidiaries under equity method application: 0

Affiliates under equity method application: 4

(5) Changes in scope of consolidation and affiliates under the equity method

Consolidated subsidiaries:

Newly added: 0

Excluded: 0

Affiliates under equity method application:

Newly added: 0

Excluded: 0

2. Forecast for the Fiscal Year Ending March 2005 (April 1, 2005 – March 31, 2005)

	Net Sales	Ordinary Income	Net Income
Full year	198,000	3,400	1,800

(Reference) Estimated net income per common share for the full year: 51.95yen

*The above projections were created on the basis of information available at the time of release of this material. Actual results may differ from these projections due to a variety of factors.