

TACHI-S CO., LTD.

3-3-7 Matsubara-cho, Akishima-shi, Tokyo

Securities code: 7239

May 2005

Partial Change of the Articles of Incorporation

We are pleased to announce that our board of directors' meeting held on May 16, 2005 passed a resolution to place on the agenda of the Company's 53rd annual meeting of shareholders, scheduled to be held on June 28 2005, a proposal to change the total number of shares issued by the Company, as follows:

1. Reason for the change

The total number of shares issued by the Company already increased somewhat as the results of the capital increase through public offering conducted as of January 27, 2005 and the allocation of new shares to third parties implemented as of February 25, 2005. A further increase is expected shortly because of the share splitting which is scheduled for May 23, 2005. Under the circumstances, it is proposed to change the total number of shares that can be issued by the Company from 77,330,000 shares to 140,000,000 shares. This change of the Articles of Incorporation is meant to increase the Company's financial maneuverability to prepare for further capital financing and/or new capital policies that may be required in the future.

2. Contents of the change

The following table compares the current relevant Article of Incorporation with the proposed one:

(The underline indicates the part to be changed)

Current Article of Incorporation	Proposed Article
(Total number of shares to be issued) Article 5 The total number of shares to be issued by the Company shall be <u>77,330,000</u> shares. However, in the event that any part of the existing shares is retired, the corresponding number of shares shall be decreased from the said number.	(Total number of shares to be issued) Article 5 The total number of shares to be issued by the Company shall be <u>140,000,000</u> shares. However, in the event that any part of the existing shares is retired, the corresponding number of shares shall be decreased from the said number.