

# TACHI-S CO., LTD.

3-3-7 Matsubara-cho, Akishima-shi, Tokyo

Securities code: 7239

October 2005

## Establish a New Company in Tennessee, U.S.A.

We are pleased to announce that our board of directors meeting held on October 26, 2005 resolved to establish a new company in the United States as follows:

### 1. Reason for establish:

The new company will be established jointly with Lear Corporation of the United States (headquartered in Michigan) to respond to automotive seat orders from Nissan North America, Inc.

### 2. Outline of the new company:

(1)Business name:	TACLE Seating U.S.A. LLC
(2)Representative:	President: Yuichiro Yamamoto (Tachi-S Co., Ltd.)
(3)Head office:	Smyrna, Tennessee, U.S.A.
(4)Establish date:	Scheduled for November 2005
(5)Business description:	Manufacture and sale of automotive seats and their parts
(6)Accounting date:	Year ending on December 31
(7)Number of employees:	About 170(as of May, 2008)
(8)Location:	Head office and factory in Smyrna, Tennessee, U.S.A.
(9)Investment amount:	Equivalent of US\$18 million
(10)Equity participation:	Tachi-S Engineering U.S.A. Inc. : 51% Lear Operations Corporation : 49%
(11)Annual sales:	About ¥15 billion in 2009
(12)Main customer:	Smyrna Plant, Nissan North America, Inc.
(13)Plant scale:	Land area: about 81,000 square meter Building area: about 8,400 square meter
(14)Production capacity:	130,000 units/year
(15)Production to start:	In May,2007

**3. Outline of the new company partners:**

Tachi-S Engineering U.S.A. Inc. (headquartered in Michigan) is a 100% subsidiary of Tachi-S Co., Ltd., while Lear Operations Corporation (headquartered in Delaware) is a 100% subsidiary of Lear Corporation.

**4. Impact on Tachi-S's business prospects:**

The anticipated impact of the new company on Tachi-S's consolidated business performance will be reflected in the consolidated business prospects for Fiscal Year Ended March 2005.