

February 6, 2020

\*Note: The original disclosure in Japanese was released on February 6, 2020 at 15:00 (GMT +9).

## Consolidated Financial Highlights for the Third Quarter of FY2019 [Japanese GAAP]

(April 1, 2019 through December 31, 2019)

Company name: TACHI-S CO., LTD.  
 Stock exchange listings: Tokyo Stock Exchange (1st section)  
 Code number: 7239  
 URL: <http://www.tachi-s.co.jp/>  
 Representative: Yuichiro Yamamoto, President & COO  
 Contact person: Atsushi Komatsu, Director, Executive Managing Officer  
 Telephone: 042-546-8117  
 Scheduled date of quarterly securities report submission: February 7, 2020  
 Scheduled date of start of dividend payment: —  
 The additional materials of the quarterly financial results: No  
 Holding of the quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

### 1. Consolidated Financial Results for the Third Quarter of FY2019 (April 1, 2019 through December 31, 2019)

#### (1) Consolidated Operating Results (% indicates the changes from the same period in the previous year)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
3Q of FY2019	212,642	-5.5	-1,898	-	-880	-	-2,431	-
3Q of FY2018	224,956	5.5	4,561	43.5	4,934	-25.1	1,344	-73.6

(Note) Comprehensive income

3rd quarter of FY2019: -3,130 million yen (-%)

3rd quarter of FY2018: 822 million yen (-88.8%)

	Net income per share	Diluted net income per share
	yen	yen
3Q of FY2019	-70.60	—
3Q of FY2018	37.93	—

#### (2) Consolidated Financial Positions

	Total assets	Shareholder's equity	Shareholder's equity ratio
	Million yen	Million yen	%
3Q of FY2019	165,597	93,523	52.3
FY2018	173,433	97,506	52.5

(Reference) Equity capital

3rd quarter of FY2019: 86,658 million yen

FY2018: 91,084 million yen

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## 2. Dividends

	Annual dividends per share				
	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	End of fiscal year	Total
	yen	yen	yen	yen	yen
FY2018	—	12.00	—	13.00	25.00
FY2019	—	13.00	—		
FY2019 (Forecast)				13.00	26.00

(Note) Changes in forecast of dividend from the latest announcement: No

Breakdown of dividends for FY2018: ordinary dividend of 12 yen, commemorative dividend of 1 yen

Breakdown of dividends for the 2nd quarter of FY2019: ordinary dividend of 12 yen, commemorative dividend of 1 yen

## 3. Consolidated forecast for FY2019 (April 1, 2019 through March 31, 2020)

(% indicates the changes from the previous year)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	yen
Full year	284,000	-5.5	2,100	-61.2	2,900	-58.9	100	-94.9	2.90

(Note) Changes in forecast of consolidated results from the latest announcement: No

### ※ Notes

(1) Major subsidiary changes during the period (changes affecting the scope of consolidation): No

(2) Adoption of specific accounting procedures to quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimation and restatement.

(i) Changes in accounting policies owing to revisions to accounting standards: Yes

(ii) Changes in accounting policies except (i): No

(iii) Changes in accounting estimates: No

(iv) Restatement: No

(4) Number of outstanding shares (common stock)

(i) Number of shares at the end of fiscal year (including treasury shares)

(ii) Number of treasury shares at the end of fiscal year

(iii) Average number of shares during the period (cumulative from the beginning of the fiscal year)

3Q of FY2019	35,242,846 shares	FY2018	35,242,846 shares
3Q of FY2019	797,405 shares	FY2018	805,258 shares
3Q of FY2019	34,442,116 shares	3Q of Y2018	35,437,783 shares

\* This financial highlights is not subject to audit procedures.

\* Note for appropriate use of this business forecast and other notices

The above business forecast was based on the information that the company obtained at this time and certain premises that the company judged appropriate. Actual results may differ from this forecast as the result of a variety of factors.