Consolidated Financial Highlights for the First Quarter of FY2026 [Japanese GAAP]

August 5, 2026

Company name:	TACHI-S CO., LTD.		Stock exchange listings:	Tokyo Stock Exchange
Code number:	7239		URL	https://www.tachi-s.co.jp/
Representative:	(Title)	Representative Director, President, CEO & COO	(Name)	Yuichiro Yamamoto
Contact person:	(Title)	Representative Director, Executive Managing Officer	(Name)	Atsushi Komatsu (TEL) 0428-33-1917

Scheduled date of start of dividend payment : -
Additional materials to financial results : Yes
Holding of the financial results briefing session : None

(Amounts less than one million yen are rounded down)

1. Consolidated Financial Results for the First Quarter of FY2026 (April 1, 2026 through June 30, 2026)

(1) Consolidated Operating Results (Cumulative) (% indicates the changes from the same period in the previous year)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
First three months of FY2026	66,618	4.2	2,014	79.9	2,601	146.6	1,472	-
First three months of FY2025	63,943	(12.5)	1,119	41.1	1,055	(15.0)	19	(98.6)

(Note) Comprehensive income First three months of FY2026 5,323 million yen [–%]
First three months of FY2025 (2,786 million yen) [–%]

	Net income per share	Diluted net income per share
	yen	yen
First three months of FY2026	42.91	36.97
First three months of FY2025	0.58	0.53

(2) Consolidated Financial Positions

	Total assets	Net assets	Shareholder's equity ratio
	Million yen	Million yen	%
As of June 30, 2026	176,899	109,389	61.2
As of March 31, 2026	170,372	105,904	61.6

(Reference) Equity capital As of June 30, 2026 108,300 million yen
As of March 31, 2026 104,880 million yen

2. Dividends

	Annual cash dividends per share				
	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	End of fiscal year	Total
	yen	yen	yen	yen	yen
FY2025	-	51.90	-	53.10	105.00
FY2026	-				
FY2026 (Forecast)		57.50	-	57.50	115.00

(Note) Changes in forecast of dividend from the latest announcement : None

3. Consolidated Forecast for FY2026 (April 1, 2026, through March 31, 2027)

(% indicates the changes from the previous year)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	yen
Full year	270,000	0.4	12,000	3.4	13,000	(5.9)	8,600	(7.5)	250.58

(Note) Changes in forecast of consolidated results from the latest announcement : None

* Notes

(1) Significant changes in the scope of consolidation during the period under review : Yes
Exclusion: 1 company (Company Name) TACHI-S Engineering U.S.A., Inc.

(2) Adoption of special accounting treatment pertaining to the preparation of quarterly consolidated financial statements : None

(3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations : None
- (ii) Changes in accounting policies except (i) : None
- (iii) Changes in accounting estimates : None
- (iv) Restatement : None

(4) Number of outstanding shares (common stock)

(i) Number of shares at the end of the period (including treasury shares)	As of June 30, 2026	35,242,846 shares	As of March 31, 2026	35,242,846 shares
(ii) Number of treasury shares at the end of the period	As of June 30, 2026	922,317 shares	As of March 31, 2026	922,317 shares
(iii) Average number of shares during the period (cumulative from the beginning of the fiscal year)	For the first three months of FY2026	34,320,529 shares	For the first three months of FY2025	34,282,429 shares

* Review of the accompanying quarterly consolidated financial statements by a certified public accountant or auditing firm : None

* Note for appropriate use of this business forecast and other notices
The above business forecast was based on the information that the Company obtained at this time and certain premises that the Company judged appropriate. Actual results may differ from this forecast as the result of a variety of factors.

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1. Qualitative Information for Quarterly Financial Results for the Period under Review

(1) Explanation on operating results

During the first three months of the fiscal year under review, the Japanese economy continued a gradual recovery trend, underpinned by improvements in the employment and income environments and an increase in capital investment. On the other hand, amid the prolonged tensions in the Middle East, a surge in raw material prices and the acceleration of rising prices mainly driven by a weakening yen are recognized as factors weighing down on the economy. Overseas, while the U.S. economy remained firm, supported by solid employment and consumer spending, the Chinese economy continued to be weak mainly due to stagnation in the real estate market. In addition, geopolitical risks and repeated changes in trade policies continued to be sources of uncertainty for the global economy.

In the auto industry, in which the Group operates, automobile sales during the period under review remained generally strong, although year-on-year sales increased in some regions and declined in others. On the other hand, the business environment continued to undergo significant changes due to factors such as a shift in the competitive environment in the face of the increasing global presence of Chinese OEMs and OEMs' revisions to their vehicle model strategies against the background that the growth of the EV market slowed down. In this environment, the Group is striving to enhance its global competitiveness by responding swiftly to changes.

As a result, the performance during the first three months of the fiscal year under review was as follows: Net sales increased 4.2% year on year to 66,618 million yen, operating income was 2,014 million yen (up 79.9% year on year), ordinary income was 2,601 million yen (up 146.6% year on year), and net income attributable to owners of parent was 1,472 million yen (19 million yen in the same period of the previous fiscal year).

Earnings in the business segments are as follows.
Note that the Company has revised its segment classifications effective from the first three months of the fiscal year under review. Accordingly, the figures for the corresponding period of the previous fiscal year have been reclassified under the new segment classifications for comparison purposes.

(i) Japan
Net sales came to 24,101 million yen (down 3.2% from the same period of the previous fiscal year), and operating income was 467 million yen (down 36.1% from the same period of the previous fiscal year).

(ii) North America
Net sales totaled 12,974 million yen (up 44.5% from the same period of the previous fiscal year), but operating loss was 65 million yen (compared with an operating income of 10 million yen in the same period of the previous fiscal year).

(iii) Latin America
Net sales were 24,661 million yen (down 7.3% from the same period of the previous fiscal year), but operating income was 480 million yen (compared with an operating loss of 1,051 million yen in the same period of the previous fiscal year).

(iv) Asia
Net sales totaled 4,879 million yen (up 40.5% from the same period of the previous fiscal year), but operating income was 1,001 million yen (down 28.3% from the same period of the previous fiscal year).

(2) Explanation on financial position

Total assets at the end of the first three months of the fiscal year under review increased by 6,526 million yen from the end of the previous fiscal year to 176,899 million yen. This was mainly due to increases of 3,641 million yen in notes and accounts receivable - trade, of 498 million yen in raw materials and supplies, and of 2,000 million yen in investments and other assets mainly due to an increase in investments in capital of subsidiaries and associates.

Total liabilities increased by 3,040 million yen from the end of the previous fiscal year to 67,509 million yen. This was mainly caused by an increase of 1,069 million yen in notes and accounts payable - trade and an increase of 2,082 million yen in "other" under current liabilities primarily due to an increase in accrued expenses, etc.

Net assets increased by 3,485 million yen from the end of the previous fiscal year to 109,389 million yen. This was mainly due to an increase of 3,651 million yen in foreign currency translation adjustment, despite a decrease of 365 million yen in retained earnings as a result of dividend payments and other factors.

(3) Explanation on consolidated financial results forecast and other forward-looking information

The consolidated financial results forecast for the fiscal year ending March 2027 remains unchanged from the one that was announced on May 15, 2026.

2. Quarterly Consolidated Financial Statements and Primary Notes

(1) Quarterly consolidated balance sheet

(Unit: Millions of yen)

	Previous consolidated fiscal year (as of March 31, 2026)	First quarter of the fiscal year under review (as of June 30, 2026)
Assets		
Current assets		
Cash and deposits	45,684	45,499
Notes and accounts receivable - trade	46,331	49,973
Securities	8	8
Merchandise and finished goods	1,822	2,135
Work in process	1,230	1,248
Raw materials and supplies	13,038	13,536
Other	7,340	7,175
Allowance for doubtful accounts	(1,220)	(1,219)
Total current assets	114,236	118,358
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	9,398	9,349
Machinery, equipment and vehicles, net	11,316	11,198
Other, net	12,312	12,592
Total property, plant and equipment	33,026	33,139
Intangible assets	1,094	1,076
Investments and other assets		
Investment securities	3,958	4,231
Other	18,336	20,337
Allowance for doubtful accounts	(280)	(243)
Total investments and other assets	22,015	24,325
Total non-current assets	56,136	58,540
Total assets	170,372	176,899

	Previous consolidated fiscal year (as of March 31, 2026)	First quarter of the fiscal year under review (as of June 30, 2026)
		(Unit: Millions of yen)
Liabilities		
Current liabilities		
Notes and accounts payable - trade	33,162	34,232
Short-term borrowings	46	46
Income taxes payable	1,880	1,119
Provision for bonuses for directors (and other officers)	63	-
Provision for loss on litigation	408	399
Other	17,203	19,285
Total current liabilities	52,764	55,082
Non-current liabilities		
Bonds payable	4,009	4,008
Provision for share-based remuneration	412	413
Retirement benefit liability	3,542	3,682
Other	3,739	4,322
Total non-current liabilities	11,704	12,426
Total liabilities	64,468	67,509
Net assets		
Shareholders' equity		
Share capital	9,040	9,040
Capital surplus	7,907	7,907
Retained earnings	66,890	66,524
Treasury shares	(1,305)	(1,305)
Total shareholders' equity	82,533	82,167
Other comprehensive income		
Valuation difference on available-for-sale securities	884	1,034
Foreign currency translation adjustment	21,068	24,719
Remeasurements of defined benefit plans	394	378
Total other comprehensive income	22,347	26,132
Share acquisition rights	6	6
Non-controlling interests	1,017	1,082
Total net assets	105,904	109,389
Total liabilities and net assets	170,372	176,899

(2) Quarterly consolidated statement of income and quarterly consolidated statement of comprehensive income

Quarterly Consolidated Statement of Income

First three months of the fiscal year

(Unit: Millions of yen)

	First three months of the previous fiscal year (April 1, 2025 through June 30, 2025)	First three months of the fiscal year under review (April 1, 2026 through June 30, 2026)
Net sales	63,943	66,618
Cost of sales	58,828	59,411
Gross profit	5,114	7,206
Selling, general and administrative expenses		
Employees' salaries and benefits	1,623	1,536
Shipping expenses	763	770
Other	1,609	2,884
Total selling, general and administrative expenses	3,995	5,191
Operating income	1,119	2,014
Non-operating income		
Interest income	130	139
Dividend income	114	72
Share of profit of entities accounted for using equity method	83	222
Foreign exchange gains	-	317
Miscellaneous income	44	39
Total non-operating income	374	792
Non-operating expenses		
Interest expenses	108	157
Foreign exchange losses	306	-
Miscellaneous expenditures	24	47
Total non-operating expenses	438	204
Ordinary income	1,055	2,601
Extraordinary income		
Gain on sale of non-current assets	5	6
Gain on sales of investments in capital of subsidiaries and associates	21	-
Total extraordinary income	27	6
Extraordinary losses		
Loss on disposal of non-current assets	12	4
Business restructuring and improvement expenses	212	279
Total extraordinary losses	225	283
Net income before income taxes	857	2,325
Income taxes - current	620	802
Income taxes - deferred	(271)	17
Total income taxes	348	820
Net income	508	1,504
Net income attributable to non-controlling interests	488	32
Net income attributable to owners of parent	19	1,472

Quarterly Consolidated Statement of Comprehensive Income

First three months of the fiscal year

(Unit: Millions of yen)

	First three months of the previous fiscal year (April 1, 2025 through June 30, 2025)	First three months of the fiscal year under review (April 1, 2026 through June 30, 2026)
Net income	508	1,504
Other comprehensive income		
Valuation difference on available-for-sale securities	(23)	150
Foreign currency translation adjustment	(2,866)	2,379
Remeasurements of defined benefit plans	(2)	(15)
Share of other comprehensive income of entities accounted for under the equity method	(402)	1,305
Total other comprehensive income	(3,294)	3,818
Comprehensive income	(2,786)	5,323
(Breakdown)		
Comprehensive income attributable to owners of parent	(3,211)	5,258
Comprehensive income attributable to non-controlling interests	424	65

(3) Notes regarding quarterly consolidated financial statements

(Notes regarding going concern assumptions)

Not applicable.

(Notes when there was a substantial change in the amount of shareholders' equity)

Not applicable.

(Segment information, etc.)

1. Information related to net sales and profit/loss for each reportable segment and information on disaggregation of revenue

First three months of the previous fiscal year (April 1, 2025 through June 30, 2025)

(Unit: Millions of yen)

	Reportable Segment					Adjustments (Note) 1	Amount reported on quarterly consolidated statement of income (Note) 2
	Japan	North America	Latin America	Asia	Total		
Net sales Revenue from contracts with customers	24,897	8,981	26,591	3,472	63,943	-	63,943
Sales to outside customers	24,897	8,981	26,591	3,472	63,943	-	63,943
Intersegment sales or transfers	848	34	103	2,842	3,828	(3,828)	-
Total	25,746	9,016	26,694	6,314	67,771	(3,828)	63,943
Segment profit (loss)	732	10	(1,051)	1,397	1,089	30	1,119

(Notes) 1. Adjustments of segment profit (loss) represent eliminations for intersegment transactions.
2. Segment profit (loss) is adjusted with operating income under the quarterly consolidated statement of income.

First three months of the fiscal year under review (April 1, 2026 through June 30, 2026)

(Unit: Millions of yen)

	Reportable Segment					Adjustments (Note) 1	Amount reported on quarterly consolidated statement of income (Note) 2
	Japan	North America	Latin America	Asia	Total		
Net sales Revenue from contracts with customers	24,101	12,974	24,661	4,879	66,618	-	66,618
Sales to outside customers	24,101	12,974	24,661	4,879	66,618	-	66,618
Intersegment sales or transfers	1,147	21	146	2,907	4,222	(4,222)	-
Total	25,248	12,996	24,807	7,787	70,840	(4,222)	66,618
Segment profit (loss)	467	(65)	480	1,001	1,884	129	2,014

(Notes) 1. Adjustments of segment profit (loss) represent eliminations for intersegment transactions.
2. Segment profit (loss) is adjusted with operating income under the quarterly consolidated statement of income.

2. Matters concerning changes in reportable segments, etc.

“China” and “Southeast Asia,” which were reported separately as reportable segments in the previous consolidated fiscal year, have been integrated into “Asia” effective from the first quarter of the consolidated fiscal year under review, following a change in the business management structure associated with the reorganization of operations in China.

Segment information for the first quarter of the previous consolidated fiscal year has also been prepared based on the revised segment classification.

(Note regarding statement of cash flows)

No quarterly consolidated statement of cash flows has been prepared for the first three months of the fiscal year under review. Depreciation (including amortization related to intangible assets excluding goodwill) for the first three months of the fiscal year under review are as follows.

	First three months of the previous fiscal year (April 1, 2025 through June 30, 2025)	First three months of the fiscal year under review (April 1 2026, through June 30, 2026)
Depreciation	1,215 Million yen	1,270 Million yen