



May 14, 2021

\*Note: The original disclosure in Japanese was released on May 14, 2021 at 15:15 (GMT +9).

## Consolidated Financial Highlights for FY2020 [Japanese GAAP]

(April 1, 2020 through March 31, 2021)

Company Name: **TACHI-S CO., LTD.**  
 Stock exchange listings: Tokyo Stock Exchange (1st section)  
 Code number: 7239  
 URL: <http://www.tachi-s.co.jp/>  
 Representative: Yuichiro Yamamoto, President & COO  
 Contact Person: Atsushi Komatsu, Director, Executive Managing Officer  
 Telephone: 042-546-8117  
 Schedule date of the annual general meeting of shareholders: June 23, 2021  
 Schedule date of the payment of cash dividends: June 2, 2021  
 Scheduled date of submitting securities report: June 23, 2021  
 The additional materials of the financial results: No  
 Holding of the briefing session of the financial results: No

(Amounts less than one million yen are rounded down)

### 1. Consolidated Financial Results for FY2020 (April 1, 2020 through March 31, 2021)

#### (1) Consolidated Operating Results

(% indicates the changes from the previous year)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2020	198,500	-29.7	-7,753	—	-7,270	—	-13,701	—
FY2019	282,302	-6.1	-27	—	1,080	-84.7	-1,567	—

(Note) Comprehensive income

FY2020: ¥ -11,923 million (—%)

FY2019: ¥ -3,317 million (—%)

	Net income per share	Diluted net income per share	Capital adequacy net income ratio	Total assets ordinary income ratio	Sales operating income ratio
	yen	yen	%	%	%
FY2020	-400.53	—	-17.3	-4.6	-3.9
FY2019	-45.54	—	-1.8	0.6	0.0

(Note) Equity in earnings (losses) of affiliated companies

FY2020: ¥ 1,018 million

FY2019: ¥ 1,162 million

#### (2) Consolidated Financial Position

	Total assets	Net assets	Shareholder's equity ratio	Net assets per share
	Million yen	Million yen	%	yen
FY2020	150,994	78,670	48.0	2,119.67
FY2019	162,171	91,980	52.7	2,498.86

(Note) Equity capital

FY2020: ¥ 72,538 million

FY2019: ¥ 85,449 million

#### (3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Million yen	Million yen	Million yen	Million yen
FY2020	-1,945	-6,326	5,128	27,196
FY2019	198	-7,726	117	29,929

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## 2. Dividends

	Annual cash dividends per share					Total dividend (Total)	Dividend payout (Consolidated)	Total assets dividend rate (Consolidated)
	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	End of fiscal year	Total			
	yen	yen	yen	yen	yen	Million yen	%	%
FY2019	—	13.00	—	13.00	26.00	898	—	1.0
FY2020	—	0.00	—	6.50	6.50	223	—	0.3

Breakdown of dividends for the 2nd quarter of FY2019: ordinary dividend of 12 yen, commemorative dividend of 1 yen

## 3. Consolidated forecast for FY2021 (April 1, 2021 through March 31, 2022)

The consolidated earnings forecast for the fiscal year ending March 31, 2022 has not yet been determined because it is difficult to calculate a reasonable earnings forecast at this stage. The Company plans to promptly disclose the consolidated earnings forecast once it becomes possible to do so.

### ※ Notes

- (1) Major subsidiary changes during the period (changes affecting the scope of consolidation): No
- (2) Changes in accounting policies, changes in accounting estimation and restatement.
  - (i) Changes in accounting policies owing to revisions to accounting standards: No
  - (ii) Changes in accounting policies except (i): No
  - (iii) Changes in accounting estimates: No
  - (iv) Restatement: No

- (3) Number of outstanding shares (common stock)

- (i) Number of shares at the end of fiscal year  
(including treasury shares)
- (ii) Number of treasury shares at the end of fiscal year
- (iii) Average number of shares during the period

FY2020	35,242,846 shares	FY2019	35,242,846 shares
FY2020	1,021,032 shares	FY2019	1,047,405 shares
FY2020	34,207,182 shares	FY2019	34,423,652 shares

### (Note) Outlines of Non-Consolidated Financial Results

#### Non-Consolidated Financial Results for FY2020 (April 1, 2020 through March 31, 2021)

##### (1) Non-Consolidated Operating Results (% indicates the changes from the previous year)

	Net sales		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%
FY2020	83,051	-31.9	-2,241	—	-7,600	—
FY2019	121,914	-3.6	2,339	-15.3	2,557	17.7

	Net income per share	Diluted net income per share
	yen	yen
FY2020	-222.18	—
FY2019	74.30	—

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**(2) Non-Consolidated Financial Position**

	Total assets	Net assets	Shareholder's equity ratio	Net assets per share
	Million yen	Million yen	%	yen
FY2020	88,655	52,107	58.8	1,522.64
FY2019	91,343	58,666	64.2	1,715.61

(Note) Equity capital

FY2020: ¥ 52,107 million

FY2019: ¥ 58,666 million

\* This financial highlights is not subject to audit procedures.

\* Note for appropriate use of this business forecast and other notices

The consolidated earnings forecast for the fiscal year ending March 31, 2022 has not yet been determined because it is difficult to calculate a reasonable earnings forecast at this stage. The Company plans to promptly disclose the consolidated earnings forecast once it becomes possible to do so.