*Note: The original disclosure in Japanese was released on November 10, 2020 at 15:00 (GMT +9).*

# Consolidated Financial Highlights for the Second Quarter of FY2020 [Japanese GAAP]
### (April 1, 2020 through September 30, 2020)

Company name: TACHI-S CO., LTD.
Stock exchange listings: Tokyo Stock Exchange (1st section)
Code number: 7239
URL: http://www.tachi-s.co.jp/
Representative: Yuichiro Yamamoto, President & COO
Contact person: Atsushi Komatsu, Director, Executive Managing Officer
Telephone: 042-546-8117
Scheduled date of quarterly securities report submission: November 11, 2020
Scheduled date of start of dividend payment: －
The additional materials of the quarterly financial results: No
Holding of the quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

## 1. Consolidated Financial Results for the Second Quarter of FY2020 (April 1, 2020 through September 30, 2020)
### (1) Consolidated Operating Results
(% indicates the changes from the same period in the previous year)

|  | Net sales | | Operating income | | Ordinary income | | Net income attributable to owners of parent | |
|---|---|---|---|---|---|---|---|---|
|  | Million yen | % | Million yen | % | Million yen | % | Million yen | % |
| 2Q of FY2020 | 79,587 | -45.0 | -9,531 | - | -11,026 | - | -13,052 | - |
| 2Q of FY2019 | 144,654 | -2.9 | -1,743 | - | -1,008 | - | -1,853 | - |

(Note)Comprehensive income
2nd quarter of FY2020:   -14,315 million yen (-%)
2nd quarter of FY2019:     -3,763 million yen (-%)

|  | Net income per share | Diluted net income per share |
|---|---|---|
|  | yen | yen |
| 2Q of FY2020 | -381.69 | — |
| 2Q of FY2019 | -53.81 | — |

### (2) Consolidated Financial Positions

|  | Total assets | Shareholder's equity | Shareholder's equity ratio |
|---|---|---|---|
|  | Million yen | Million yen | % |
| 2Q of FY2020 | 141,651 | 77,212 | 49.9 |
| FY2019 | 162,171 | 91,980 | 52.7 |

(Reference) Equity capital
2nd quarter of FY2020: 70,744 million yen
FY2019: 85,449 million yen

## 2. Dividends

| | Annual dividends per share | | | | |
|---|---|---|---|---|---|
| | End of 1st quarter | End of 2nd quarter | End of 3rd quarter | End of fiscal year | Total |
| | yen | yen | yen | yen | yen |
| FY2019 | – | 13.00 | – | 13.00 | 26.00 |
| FY2020 | – | 0.00 | | | |
| FY2020 (Forecast) | | | – | Undetermind | Undetermind |

(Note) Changes in forecast of dividend from the latest announcement: No

Breakdown of dividends for FY2019: ordinary dividend of 12 yen, commemorative dividend of 1 yen

## 3. Consolidated forecast for FY2020 (April 1, 2020 through March 31, 2021)

(% indicates the changes from the previous year)

| | Net sales | | Operating income | | Ordinary income | | Net income attributable to owners of parent | | Net income per share |
|---|---|---|---|---|---|---|---|---|---|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % | yen |
| Full year | 187,000 | – | -9,000 | – | -10,500 | – | -12,700 | – | -371.36 |

(Note) Changes in forecast of consolidated results from the latest announcement: No

## ※ Notes

(1) Major subsidiary changes during the period (changes affecting the scope of consolidation): No

(2) Adoption of specific accounting procedures to quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimation and restatement.
    (i)  Changes in accounting policies owing to revisions to accounting standards: No
    (ii) Changes in accounting policies except (i): No
    (iii)Changes in accounting estimates: No
    (iv)Restatement: No

(4) Number of outstanding shares (common stock)

| | | | | |
|---|---|---|---|---|
| (i) Number of shares at the end of fiscal year (including treasury shares) | 2Q of FY2020 | 35,242,846 shares | FY2019 | 35,242,846 shares |
| (ii) Number of treasury shares at the end of fiscal year | 2Q of FY2020 | 1,043,830 shares | FY2019 | 1,047,405 shares |
| (iii) Average number of shares during the period (cumulative from the beginning of the fiscal year) | 2Q of FY2020 | 34,198,002 shares | 2Q of Y2019 | 34,440,682 shares |

* This financial highlights is not subject to audit procedures.

* Note for appropriate use of this business forecast and other notices
  The above business forecast was based on the information that the company obtained at this time and certain premises that the company judged appropriate.   Actual results may differ from this forecast as the result of a variety of factors.