



November 12, 2021

Listed Company Name TACHI-S CO., LTD.  
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 (Code 7239)  
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## Notice Concerning Revision of Forecasts of Financial Results

Based on recent business showing, TACHI-S has revised its forecasts of financial results that were released on May 26, 2021.

### Revision of Forecasts

Revision of Consolidated financial forecast for FY2021 (April 1, 2021 through March 31, 2022)

|   | Net sales   | Operating income | Ordinary income | Net income attributable to owners of parent | Net income per share |
|---|-------------|------------------|-----------------|---|----------------------|
|   | Million yen | Million yen      | Million yen     | Million yen                                 | Yen                  |
| Previous forecast(A)  | 234,000     | 1,400            | 1,800           | 100   | 2.92                 |
| Revised forecast (B)  | 216,000     | -2,100           | -500            | 400   | 11.69                |
| Change(B-A)   | -18,000     | -3,500           | -2,300          | 300   |                      |
| Change in percent (%)                                       | -7.7        | —                | —               | 300.0                                       |                      |
| (Reference)<br>Results for FY2020<br>(ended March 31, 2021) | 198,500     | -7,753           | -7,270          | -13,701                                     | -400.53              |

(Note) Foreign exchange rate assumptions are as follows: USD/JPY111, MXN/JPY5.4, and RMB/JPY17

### Reasons for revision:

With regard to full-year consolidated earnings forecasts for the fiscal year ending March 31, 2022, structural reform activities started by the Company in the previous fiscal year in Japan and Latin America have begun to have an effect, but the Company's businesses have been impacted by lower production at client automobile manufacturers caused by global semiconductor shortages and a stagnation in the production of components overseas as a result of the COVID-19 pandemic. In addition, the Company's businesses have also been affected by factors such as a rapid rise in raw materials prices, an increase in logistics costs, and rising wages as a result of tight supply and demand in the North American labor market. As a result, the Company was unable to recover from a slump in sales in the first half of the fiscal year, and thus expects net sales, operating income, and ordinary income to fall below previous forecasts. On the other hand, the Company expects net income attributable to owners of the parent to exceed the previous forecast, as it expects to record a gain on sales of non-current assets, as described in "Notice Concerning Transfer of Non-current Assets and Recording of Extraordinary Income," announced on the date of this notice.

Note: The aforementioned earnings forecasts are based on the information available to us at present, as well as certain assumptions deemed to be logical, and actual results could differ considerably depending on a wide range of factors.