



May 14, 2025

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Notice on Difference Between Consolidated Financial Results Forecast and Actual Results for FY2024 and Difference between Non-Consolidated Financial Results for FY2024 and FY2023

TACHI-S (the "Company") hereby announces that there was a difference between the consolidated financial results forecast for the fiscal year ended March 31, 2025, which was announced on November 14, 2024, and the actual results that we disclosed today. Along with the above, the Company also announces the difference in the non-consolidated financial results between the fiscal year ended March 31, 2025, and the fiscal year ended March 31, 2024. Details are as below.

1. Difference Between Consolidated Financial Results Forecast and Actual Results

Difference between consolidated financial results forecast and actual results for the fiscal year ended March 31, 2025 (April 1, 2024 to March 31, 2025)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Latest forecast (A)	279,800	6,750	5,800	7,500	218.78
Actual results (B)	285,394	9,625	10,768	11,310	329.93
Change (B-A)	5,594	2,875	4,968	3,810	
Change in percent (%)	2.0	42.6	85.7	50.8	
(Reference) Results for the previous period (Fiscal year ended March 31, 2024)	292,947	7,205	8,755	5,422	158.25

(Reason for difference)

Operating income increased due to improved earnings in Japan and North America. Ordinary income increased due to an improvement in the share of profit of entities accounted for using the equity method and the better condition of currencies in Latin America, in addition to a net sales increase. As a result, net income attributable to owners of parent also outperformed the announced forecast.

2. Difference in Non-consolidated Financial Results Between FY2024 and FY2023

Difference in non-consolidated financial results between the fiscal year ended March 31, 2025 (April 1, 2024 to March 31, 2025) and the previous fiscal year

	Net sales	Ordinary income	Net income	Net income per share
	Million yen	Million yen	Million yen	Yen
Results for the previous period (A) (Fiscal year ended March 31, 2024)	114,431	6,167	5,902	172.25
Results for the current period (B) (Fiscal year ended March 31, 2025)	107,272	9,588	10,787	314.67
Change (B-A)	(7,159)	3,421	4,885	
Change in percent (%)	(6.3)	55.5	82.8	

(Reason for difference)

Although net sales decreased due to a change in the mix of vehicle types sold, ordinary income increased primarily due to accomplishments in earnings structural reforms. Net income also exceeded that of the previous fiscal year mainly due to the recording of gains on liquidation of subsidiaries and gains on the sale of non-current assets associated with the sale of the land of the former head office.