



August 27, 2020

Listed Company Name TACHI-S CO., LTD.  
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 (Code 7239: Tokyo Stock Exchange, 1st section)  
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## Notice Concerning Earnings Forecast and Dividend Forecast

The consolidated earnings forecast and dividend forecast for the fiscal year ending March 31, 2021, which were undetermined in the Consolidated Financial Highlights for FY2019 released on May 14, 2020 and the Consolidated Financial Highlights for the First Quarter of FY2020 released on August 6, 2020, are as follows.

### About the earnings forecast

Consolidated financial forecast for the Second Quarter of FY2020 (April 1, 2020 through September 30, 2020)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast(A)	-	-	-	-	-
Revised forecast (B)	78,000	-9,800	-11,400	-13,500	-394.76
Change(B-A)	-	-	-	-	
Change in percent (%)	-	-	-	-	
(Reference) Results for 2Q of FY2019 (ended March 31,2020)	144,654	-1,743	-1,008	-1,853	-53.81

Consolidated financial forecast for FY2020 (April 1, 2020 through March 31, 2021)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast(A)	-	-	-	-	-
Revised forecast (B)	187,000	-9,000	-10,500	-12,700	-371.36
Change(B-A)	-	-	-	-	
Change in percent (%)	-	-	-	-	
(Reference) Results for FY2019 (ended March 31,2020)	282,302	-27	-1,080	-1,567	-45.54



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**Reason for disclosure:**

While due to factors including the impact of the spread of the coronavirus it had been difficult to calculate a reasonable earnings forecast, the Company has decided to announce the earnings forecast based on the information currently available. Earnings in the first half of the fiscal year ending March 31, 2021 are expected to fall far short of the previous year's results, due to a decline in sales resulting from the spread of the coronavirus and an extraordinary loss incurred as a result of the implementation of special early retirement measures at the Company. Although the full-year forecast is based on the assumption that sales will gradually recover in the second half of the year, it is expected that the impact of the decline in sales will be substantial and the situation remain difficult. The earnings forecast above is based on information currently available to the Company and certain assumptions considered reasonable. Due to a variety of unforeseen factors, actual results may differ from estimates.

**About the dividend forecast**

	Annual dividends per share				
	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	End of fiscal year	Total
Previous forecast	yen —	yen —	yen —	yen —	yen —
Revised forecast	—	0.00	—	Undetermined	Undetermined
Dividends for FY2020	—	—	—	—	—
Dividends for FY2019 (ended March 31,2020)	—	13.00	—	13.00	26.00

**Reason for disclosure:**

The Company considers the return of profits through continuous improvement of corporate value to be one of its most important management issues, and its basic policy is to maintain stable dividends while enhancing shareholders' equity and increasing profit margins. However, the economic impact of the global coronavirus pandemic has been extremely significant, and the Company has regrettably decided to suspend the interim dividend, taking into account the impact on the Group's financial results and its overall financial situation. The year-end dividend remains undetermined due to the uncertain future outlook.