



April 26, 2024

Listed Company Name TACHI-S CO., LTD.
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Director, President, CEO & COO
Stock listing Tokyo Stock Exchange - Prime Market
Code number 7239
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Notice Concerning Revision of Forecasts of Financial Results

We hereby issue notice that based on recent trends in results, we have revised our forecast of consolidated results for the fiscal year ending March 2024 announced on November 10, 2023 as follows.

Details

● Revision of Forecasts

Revision of consolidated financial forecast for FY2023 (April 1, 2023 through March 31, 2024)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent	Net income per share
	Million yen	Million yen	Million yen	Million yen	yen
Previous forecast (A)	291,000	6,000	6,500	800	23.35
Revised forecast (B)	292,900	7,200	8,700	5,400	157.59
Change (B-A)	1,900	1,200	2,200	4,600	
Change in percent (%)	0.7	20.0	33.8	575.0	
(Reference) Results for FY2022 (Ended March 31, 2023)	243,436	1,367	1,973	5,823	170.09

(Note) Foreign exchange rate assumptions are as follows: USD/JPY143.82, MXN/JPY7.91, and RMB/JPY19.79

Reasons for revision:

The current business environment has undergone significant changes in comparison to the time of the TVE announcement in 2021, including delays in the recovery of automobile production due to the prolongation of the impact of COVID-19, the shortage of semiconductors, etc., the decrease in gasoline vehicle sales due to the rapid expansion of sales of new energy vehicles in the Chinese market, and the impact of inflation in various countries. In order to respond to these changes, in addition to the business structure reforms that the company is currently implementing, we are working on measures to improve the profitability of unprofitable business, further increase marginal profit and optimize fixed costs. With regard to the consolidated financial forecast for the full term of the fiscal year ended March 2024, due to the effects of efforts under these additional measures, operating income is expected to improve relative to the previous forecast in Japan, Central and South America and China. Moreover, with regard to net income attributable to owners of the parent company, we expected to record an extraordinary loss of 3.5 billion yen in the previous forecast in association with business restructuring, etc., but along with scrutinizing the details of the restructuring and reviewing incurred costs, we expect this situation to improve because the impairment loss on fixed assets has decreased from the initial forecast.

(Note) The above business forecast is based on the information that the company has obtained as of present and certain premises that the company judged to be appropriate. Actual results, etc., may differ significantly from this forecast due to various factors.

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