



September 29, 2022

Listed Company Name	TACHI-S CO., LTD.
Name of Representative	Yuichiro Yamamoto, President & CEO & COO (Code 7239: Tokyo Stock Exchange, prime section)
Contact	Corporate Planning Office (TEL: +81-428-33-1138)

Start of operation in India by a newly-established joint venture company in India - Make inroads into growing Indian automotive market -

TACHI-S CO., LTD. (President: Yuichiro Yamamoto, Head Office: Akishima City, Tokyo, hereinafter referred to as "TACHI-S") and Uno Minda Limited (President: Mr. Nirmal K Minda, Head Office: Gurgaon, India) have agreed to start a new joint venture in the fast-growing Indian market. The new joint venture, to be named Uno Minda TACHI-S Seating Private Limited (hereinafter referred to as the "new company"), will start operations under a new management structure after the completion of the investment by both companies, which is planned for November 2022.

As a Global Seat System Creator * , we have been promoting business centering on the development, production and sales of automotive seats at 70 sites in 13 countries (as of September 2022). The joint venture to be established with Uno Minda Limited will be a milestone for future expansion of our business in the growing Indian market and will contribute to achieving the goals of our mid-term management plan called the Transformative Value Evolution (TVE) currently underway. We also intend to contribute to the further development of the Indian automobile industry through this business.

*Global Seat System Creator: A company that can develop seats including frames and produce them globally.

1. Outline of New Company

Company name	Uno Minda TACHI-S Seating Private Limited
President	TBD
Location	Delhi, India
Date of establishment	November 2022
Scope of business	Production and sales of mechanical parts for automobile seats
Capital	132 million Indian rupees
Shareholder's ratio	Uno Minda Limited 51% TACHI-S 49%
Impact on our business performance	The new company is not expected to have a noticeable impact on our consolidated financial results for the fiscal year ending March 31, 2023

2. Contact

Company name	TACHI-S CO., LTD.
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