



May 15, 2023

Listed Company Name TACHI-S CO., LTD.
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(Code 7239)
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Notice Concerning Dividends of Surplus

TACHI-S CO., LTD. (the “Company”) is pleased to announce that at the Board of Directors meeting held on May 15, 2023, the Company decided to pay dividends of surplus with a record date of March 31, 2023.

1. Content of the dividends

	Amount	Most recent dividend forecast (Announced November 11, 2022)	Record of the previous fiscal year (Year ended March 31, 2022)
Record date	March 31, 2023	March 31, 2023	March 31, 2022
Dividend per share	36.80 yen	36.80 yen	31.80 yen
Total dividends	1,274 million yen	—	1,101 million yen
Effective date	May 31, 2023	—	June 3, 2022
Source of dividends	Retained earnings	—	Retained earnings

(Note) The total amount of dividends is rounded to the nearest millions of yen.

(Reference) Breakdown of annual dividends

Record date	Dividend per share		
	End of 2nd quarter	End of fiscal year	Full-year
Dividends for FY2022	36.80 yen	36.80 yen	73.60 yen
Dividends for FY2021 (ended March 31, 2022)	31.80 yen	31.80 yen	63.60 yen

2. Reasons

The Company’s basic policy on profit distribution is that it will aggressively return profits to shareholders with a goal of reaching a dividend on equity ratio (DOE) of 4% by fiscal year 2024, having adopted DOE as its main financial indicator for dividends and comprehensively taking into account the maintenance of cash flow and a sound financial foundation for the medium to long term.

The Articles of Incorporation stipulate that the Company can distribute retained earnings on the basis of a resolution by the Board of Directors, and basically distributes dividends twice a year, once at the end of the first half of the fiscal year and again at the end of the fiscal year.

Year-end dividends for the fiscal year ended in March 2023 will be an ordinary dividend of 36.8 yen per share, as per a resolution by the Board of Directors made on this date. As a result, when including the interim dividend of 36.8 yen per share that has already been paid, annual dividends for this fiscal year will be 73.6 yen.