



November 10, 2023

Listed Company Name TACHI-S CO., LTD.
Name of Representative Yuichiro Yamamoto, President & CEO & COO
Stock listing Tokyo Stock Exchange - Prime Market
Code number 7239
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Notice Concerning Dividends of Surplus

TACHI-S CO., LTD. (the “Company”) is pleased to announce that at the Board of Directors meeting held on November 10, 2023, the Company decided to pay dividends of surplus with a record date of September 30, 2023.

1. Content of the dividends

	Amount	Most recent dividend forecast (Announced May 15, 2023)	Record of the previous fiscal year (Year ended March 31, 2023 interim dividends)
Record date	September 30, 2023	September 30, 2023	September 30, 2022
Dividend per share	46.40 yen	46.40 yen	36.80 yen
Total dividends	1,606 million yen	—	1,274 million yen
Effective date	December 4, 2023	—	December 2, 2022
Source of dividends	Retained earnings	—	Retained earnings

(Note) The total amount of dividends is rounded to the nearest millions of yen.

2. Reasons

The Company’s basic policy on profit distribution is to return profits positively to shareholders with the goal of reaching a dividend on equity ratio (DOE) of 4% by fiscal year 2024, having adopted DOE as its main financial indicator for dividends and taking comprehensively into account the maintenance of cash flow and a sound financial foundation for the medium to long term.

The interim dividends for the fiscal year ending March 31, 2024 will be an ordinary dividend of 46.40 yen per share, as per a resolution by the Board of Directors made on this date.

(Reference) Breakdown of annual dividends

Record date	Dividend per share		
	2nd quarter-end	Year-end	Total
Dividend Forecast (Announced May 15, 2023)	46.40 yen	46.40 yen	92.80 yen
Dividends for the current fiscal year	46.40 yen		
Dividends for the previous fiscal year (fiscal year ended March 31, 2023)	36.80 yen	36.80 yen	73.60 yen