



November 10, 2023

Listed Company Name	TACHI-S CO., LTD.
Name of Representative	Yuichiro Yamamoto, Representative Director, President, CEO & COO
Stock listing	Tokyo Stock Exchange - Prime Market
Code number	7239
Contact	Atsushi Komatsu, Director, Representative Director, Executive Managing Officer (TEL: 0428-33-1917)

## **Receipt of a Notice of Reassessment from the Mexican Tax Authorities at a Subsidiary**

Industria de Asiento Superior, S.A. de C.V. (hereinafter referred to as the “Company”), a Mexican subsidiary of TACHI-S CO., LTD., received a notice of reassessment from the Mexican tax authorities (dated October 26, 2023) ordering the payment of 371 million Mexican pesos\* (about 3.1 billion yen) in connection with transactions related to the outsourcing of development to a group company.

We have decided to file an appeal contesting the reassessment with the authorities because this tax is unreasonable and contrary to Mexican tax law and tax treaties. Once the company has prepared to file the appeal, we will follow the procedures promptly.

Because we will file the appeal with the authorities as described above and have not recorded an allowance in the Company’s financial results or the group’s consolidated financial results, there is no impact on our financial results at the present time.

We will issue notice promptly if any matters requiring disclosure occur from now on.

\* Mexican peso = 8.27 yen (as of October 31)