



May 15, 2024

Listed Company Name TACHI-S CO., LTD.  
Name of Representative Yuichiro Yamamoto, President & CEO & COO  
(Code 7239)  
Contact General Affairs Section, General  
Affairs Department  
(TEL: 0428-33-1911)

## Notice Concerning Dividends of Surplus

TACHI-S CO., LTD. (the “Company”) is pleased to announce that at the Board of Directors meeting held on May 15, 2024, the Company decided to pay dividends of surplus with a record date of March 31, 2024.

### 1. Content of the dividends

	Amount	Most recent dividend forecast (Announced November 10, 2023)	Record of the previous fiscal year (Year ended March 31, 2023)
Record date	March 31, 2024	March 31, 2024	March 31, 2023
Dividend per share	46.40 yen	46.40 yen	36.80 yen
Total dividends	1,606 million yen	—	1,274 million yen
Effective date	June 4, 2024	—	May 31, 2023
Source of dividends	Retained earnings	—	Retained earnings

(Note) The total amount of dividends is rounded to the nearest millions of yen.

### (Reference) Breakdown of annual dividends

	Dividend per share		
	End of 2nd quarter	End of fiscal year	Full-year
Dividends for FY2023	46.40 yen	46.40 yen	92.80 yen
Dividends for FY2022 (Year ended March 31, 2023)	36.80 yen	36.80 yen	73.60 yen

### 2. Reasons

The Company’s basic policy on profit distribution is that it will aggressively return profits to shareholders with a goal of reaching a dividend on equity ratio (DOE) of 4% by fiscal year 2024, having adopted DOE as its main financial indicator for dividends and comprehensively taking into account the maintenance of cash flow and a sound financial foundation for the medium to long term.

The Articles of Incorporation stipulate that the Company can distribute retained earnings on the basis of a resolution by the Board of Directors, and basically distributes dividends twice a year, once at the end of the first half of the fiscal year and again at the end of the fiscal year.

Year-end dividends for the fiscal year ended in March 2024 will be an ordinary dividend of 46.4 yen per share, as per a resolution by the Board of Directors made on this date. As a result, when including the interim dividend of 46.4 yen per share that has already been paid, annual dividends for this fiscal year will be 92.8 yen.