

Notice Regarding Changes in Subsidiaries and Investment Ratio to Joint Ventures

TACHI-S Co., Ltd. (Representative Director & President: Yuichiro Yamamoto, Headquarters: Ome, Tokyo) hereby announces that the Company and Dongfeng Lear Automotive Seating Co., Ltd. (Headquarters: Wuhan city, Hubei province, China. Legal representative: Luo Yuanhong, hereinafter referred to as Dongfeng LEAR) have agreed to change the investment ratio of joint ventures.

1. Reasons for Changes

TACHI-S has established joint ventures with Dongfeng Lear in manufacturing and sales of automotive seats since 2004 and have built a synergistic system in China under a friendly partnership. In order to quickly and flexibly respond to the environmental changes currently occurring in the automotive industry and to effectively utilize the strengths of both companies in business operations, the Company has decided to change the investment ratio in the joint ventures.

2. Outline of Subsidiaries Subject to be Transferred

■ TACLE GUANGZHOU AUTOMOTIVE SEAT CO., LTD.

Location : Guangdong Province, China
Established : November,2004
Capital : 8.0M USD
Business contents : Manufacturing and sales of automotive seats

■ LEAR DFM TACHI-S AUTOMOTIVE SEATING (XIANGYANG) CO., LTD.

Location : Hubei Province, China
Established : July,2013
Capital : 30M RMB
Business contents : Manufacturing and sales of automotive seats

■ LEAR DONGSHI TACHI-S AUTOMOTIVE SEATING (WUHAN) CO., LTD.

Location : Hubei Province, China
Established : November,2019
Capital : 50M RMB
Business contents : Manufacturing and sales of automotive seats

3. Changes in Investment Ratio

Company name	Before	After
TACLE GUANGZHOU AUTOMOTIVE SEAT CO., LTD. * ¹	51%	49%
LEAR DFM TACHI-S AUTOMOTIVE SEATING (XIANGYANG) CO., LTD.* ¹	51%	20%
LEAR DONGSHI TACHI-S AUTOMOTIVE SEATING (WUHAN) CO., LTD.* ²	34%	5%

*¹ : After the change in the investment ratio, it will become an equity method affiliate.

*² : It will continue to be a non-equity method affiliate.

4. Future Outlook

The impact of this event on the Company's operating results for the fiscal year ending March 2026 has already been reflected in our earnings forecasts. Any matter arising in the future that should be disclosed will be announced promptly by the Company.

■ Contact

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