



November 12, 2021

Listed Company Name	TACHI-S CO., LTD.
Name of Representative	Yuichiro Yamamoto, President & COO (Code 7239: Tokyo Stock Exchange, 1st section)
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## Notice Concerning Abolition of Shareholder Benefit Program

TACHI-S CO., LTD. (the “Company”) hereby announces that the resolution was made at the Board of Directors meeting held on November 12, 2021, to abolish the shareholder benefit program.

### 1. Reasons for abolishing the shareholder benefit program

The Company has provided the shareholder benefit program with the aim of thanking shareholders for their usual support, enhancing the attractiveness of the company as an investment, and encouraging more investors to hold shares of the company over the medium to long term.

The Company has decided to adopt DOE (consolidated dividend on equity ratio) as the main financial indicator for dividends and set a target of DOE 3% to 4% from FY2021 to FY2024, in the mid-term management plan announced in May 2021. Under such circumstances, after careful consideration from the perspective of how to provide returns to shareholders, the Company has decided to abolish the shareholder benefit program, judging that it is more desirable to return profits through dividends and other means.

The Company regards the return of profits to shareholders as an important management issue and will continue to work to improve its corporate value. We appreciate your kind understanding.

### 2. Time of abolishing the shareholder benefit program

The Company will abolish the shareholder benefit program after offering the last shareholder benefit program for shareholders registered or recorded in the shareholder registry as of March 31, 2021, who hold one unit (100 shares) or more of the Company's stock.